

DRAFT MINUTES
BATTLE CREEK LOCAL DEVELOPMENT FINANCE AUTHORITY
Monday, February 23, 2026

At the regular meeting of the Battle Creek Local Development Finance Authority (BCLDFA) held on Monday, February 23, 2026 at 3:38 p.m. at the Frederick R. Brydges Customs Cargo Center, BCU Board Room. The following board members were in attendance: Grimsley, Morehart, Stewart, White and Zimmerlin.

Absent: Reynolds.

Also, in attendance were: Claywell, Cherney, Corder, Hodge, Hughes, Ignash, Jones, Kroll, Richards, Sobieralski, ter Avest, Visger, Wilson, Woodard.

Dr. White called the meeting to order at 3:38 p.m. Roll call of attendance was recorded.

PRESENTATION

Mr. Nathan Baldermann from Rehmann discussed the 2024/2025 audit results. A draft of the audit was provided in the board package. The audit received an unmodified, clean opinion, which is the highest level of assurance that the auditors can provide an organization.

APPROVAL OF MINUTES

MOTION: Mr. Grimsley moved that the Battle Creek Local Development Finance Authority Board of Directors approve the minutes of November 17, 2026, as presented. Ms. Stewart supported the motion, and it was unanimously approved.

APPROVAL OF AUDIT REPORT – JUNE 30, 2025

MOTION: Ms. Zimmerlin moved that the Battle Creek Local Development Finance Authority Board of Directors approve the June 30, 2025, audit report, as presented. Mr. Morehart supported the motion, and it was unanimously approved.

APPROVAL OF ANNUAL REPORTS

MOTION: Ms. Stewart moved that the Battle Creek Local Development Finance Authority Board of Directors approve the annual reports as presented. Mr. Grimsley supported the motion, and it was unanimously approved.

BOARD/PUBLIC COMMENTS

No comments were made.

ADJOURN MEETING

MOTION: Mr. Grimsley moved that the Battle Creek Local Development Finance Authority Board of Directors approved to adjourn the regular meeting. Ms. Stewart supported the motion, and it was unanimously approved.

There being no further business, the meeting was adjourned at 3:41 p.m.

I, _____ as a Board of Director of Battle Creek Local Development Finance Authority (BCLDFA) Board, certify that the February 23, 2026, minutes of the Authority as stated herein were approved on May 18, 2026.