

BATTLE CREEK TAX INCREMENT FINANCE AUTHORITY

Monday, May 19, 2025

At the regular meeting of the Battle Creek Tax Increment Finance Authority (BCTIFA) held on Monday, May 19, 2025, at 3:53 p.m. at the Frederick R. Brydges Customs Cargo Center in the BCU Board Room. The following individuals were in attendance: Messrs. Dearing, Hodge, Smith, Wilson, and Mmes. Darner, Par, and White.

Absent: Messrs. Claywell, Grimsley, Woodard, and Ms. Visger.

Also, in attendance were: Messrs. Hughes, Kroll, Kuhn, Sobieralski, ter Avest, Weaver, and Mmes. Ignash, Jones and Young.

Dr. White called the meeting to order at 3:53 p.m. Roll call of attendance was recorded.

APPROVAL OF REGULAR MINUTES

MOTION: Dr. Smith moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the minutes of February 24, 2025, regular meeting as presented. Mr. Hodge supported the motion, and it was unanimously approved.

AMEND FY 2024-2025 GENERAL OPERATING AND ADOPT FY 2025-2026 GENERAL OPERATING BUDGET

MOTION: Mr. Dearing moved that the Battle Creek Tax Increment Finance Authority Board of Directors approves to amend the FY 2024-2025 General Operating Budget and adopt the FY 2025-2026 General Operating Budget as presented.

AMEND FY 2024-2025 CAPITAL BUDGET AND ADOPT FY 2025-2026 CAPITAL BUDGET

MOTION: Mr. Wilson moved that the Battle Creek Tax Increment Finance Authority Board of Directors approves to amend the FY 2024-2025 Capital Budget and adopt the FY 2025-2026 Capital Budget as presented. Ms. Darner supported the motion, and it was unanimously approved.

APPROVE RESOLUTION – ASSIGNMENT, ASSUMPTION, AND CLOSING AGREEMENT FOR HELMER ROAD LAND PURCHASE

MOTION: Dr. Smith moved that the Battle Creek Tax Increment Finance Authority Board of Directors approves the Resolution, Assignment, Assumption, and Closing Agreement for Helmer Road land purchase. Mr. Wilson supported the motion, and it was unanimously approved.

APPROVAL OF LOI AND AUTHORIZATION TO NEGOTIATE AND EXECUTE PURCHASE AGREEMENT

MOTION: Mr. Wilson moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the LOI and authorization to negotiate and execute Purchase Agreement as presented. Ms. Darner supported the motion, and it was unanimously approved.

PROSPECT/PROJECT DEVELOPMENT UPDATE

No comments were made.

BOARD MEMBER COMMENTS

No comments were made.

PUBLIC COMMENTS

Ms. Jones announced that Paula Young will be retiring on June 27, 2025 after ~38 years of service with Battle Creek Unlimited.

ADJOURN MEETING

MOTION: Mr. Wilson moved that the Battle Creek Tax Increment Finance Authority Board of Directors approves to adjourn the regular meeting. Mr. Hodge supported the motion, and it was unanimously approved.

There being no further business, the meeting was adjourned at 4:42 p.m.