Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Battle Creek	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	**Local Development Finance Authority**	District #2 I-94	**2024**

Year AUTHORITY (not TIF plan) was created:	2001
Year TIF plan was created or last amended to extend its duration:	2001
Current TIF plan scheduled expiration date:	2031
Did TIF plan expire in FY24?	No
Year of first tax increment revenue capture:	2022
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue	$ 180,896
	Property taxes - from DDA millage only	$ -
	Interest	$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	$ -
	Other income (grants, fees, donations, etc.)	$ -
	Total	$ 180,896

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	$ 41,959	7.4420
From cities	$ 118,302	15.7580
From townships	$ -	0.0000
From villages	$ -	0.0000
From libraries (if levied separately)	$ -	0.0000
From community colleges	$ 20,635	3.6109
From regional authorities (type name in next cell)	$ -	0.0000
From regional authorities (type name in next cell)	$ -	0.0000
From regional authorities (type name in next cell)	$ -	0.0000
From local school districts-operating	$ -	0.0000
From local school districts-debt	$ -	0.0000
From intermediate school districts	$ -	0.0000
From State Education Tax (SET)	$ -	0.0000
From state share of IFT and other specific taxes (school taxes)	$ -	0.0000
Total	**$ 180,896**	

Expenditures			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
Transfers to other municipal fund (list fund name)			$ -
Transfers to other municipal fund (list fund name)			$ -
	Transfers to General Fund		$ -
		Total	$ -
Total outstanding non-bonded Indebtedness	Principal		$ -
	Interest		$ -
Total outstanding bonded Indebtedness	Principal		$ -
	Interest		$ -
		Total	$ -
Bond Reserve Fund Balance			$ -
Unencumbered Fund Balance			$ -
Encumbered Fund Balance			$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↓	TIF Revenue
Ad valorem PRE Real	$ -	$ -	$ -	26.7109000	$0.00
Ad valorem non-PRE Real	$ 5,689,784	$ -	$ 5,689,784	26.7109000	$151,979.25
Ad valorem industrial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem commercial personal	$ 25,000	$ -	$ 25,000	26.7109000	$667.77
Ad valorem utility personal	$ -	$ -	$ -	26.7109000	$0.00
Ad valorem other personal	$ -	$ -	$ -	26.7109000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	**0.0000000**	$0.00
Total Captured Value		$ -	$ 5,714,784	**Total TIF Revenue**	**$152,647.02**