

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Battle Creek	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	Local Development Finance Authority	District #1 SZ A	2024
	Year AUTHORITY (not TIF plan) was created:	2001	
	Year TIF plan was created or last amended to extend its duration:	2001	
	Current TIF plan scheduled expiration date:	2031	
	Did TIF plan expire in FY24?	No	
	Year of first tax increment revenue capture:	2004	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes	
	If yes, authorization for capturing school tax:	Certified Tech Park "Smart Zone"	
	Year school tax capture is scheduled to expire:	2031	

Revenue:	Tax Increment Revenue	\$ 70,087
	Property taxes - from DDA millage only	
	Interest	\$ 22,700
	State reimbursement for PPT loss (Forms 5176 and 4650)	
	Other income (grants, fees, donations, etc.)	
	Total	\$ 92,787

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 9,147	2.2719
From cities		0.0000
From townships		0.0000
From villages		0.0000
From libraries (if levied separately)		0.0000
From community colleges	\$ 12,541	3.6109
From regional authorities (type name in next cell)		0.0000
From regional authorities (type name in next cell)		0.0000
From regional authorities (type name in next cell)		0.0000
From local school districts-operating	\$ 27,224	9.0000
From local school districts-debt		0.0000
From intermediate school districts	\$ 10,757	3.0973
From State Education Tax (SET)	\$ 10,419	6.0000
From state share of IFT and other specific taxes (school taxes)		0.0000
Total	\$ 70,087	

Expenditures	Professional Services (Audit & Invest. Apprec.)	\$ 2,230
	Attorney Fees	
	Debt Service	\$ 192,000
	Contributions-Other Govt Entities BCU	\$ 100,000
Transfers to other municipal fund (list fund name)		
Transfers to other municipal fund (list fund name)		
	Transfers to General Fund	
	Total	\$ 294,230

Total outstanding non-bonded indebtedness	Principal	\$ 1,400,000
	Interest	\$ -
Total outstanding bonded indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ 1,400,000

Bond Reserve Fund Balance \$ -

Unencumbered Fund Balance
Encumbered Fund Balance

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ -	\$ -	\$ -	22.3220000	\$0.00
Ad valorem non-PRE Real	\$ 806,808	\$ 1,542,941	\$ (736,133)	15.6109000	(\$11,491.70)
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 3,472,946	\$ 1,074,000	\$ 2,398,946	9.6109000	\$23,056.03
Ad valorem utility personal	\$ 1,018,205	\$ -	\$ 1,018,205	15.6109000	\$15,895.10
Ad valorem other personal	\$ -	\$ -	\$ -	15.6109000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 2,616,941	\$ 2,681,018	\$ 2,681,018	Total TIF Revenue	\$27,459.43