



DIRECT INVESTMENT FUND

Loan Application

Dear Prospective Loan Applicant,

Thank you for your interest in Battle Creek Unlimited and the Direct Investment Fund (BCU/DIF) and for the opportunity to consider your request for financing. It's our hope that our Business Loan Program will prove to be of great benefit as you expand your operations.

To assist you in completing the application, we have included in the attached forms an application checklist listing all the documents you will need to submit. While we provide several forms for your convenience, there are several additional documents (i.e., financial statements, tax returns, etc.) that you will also need to gather and submit.

Our goal is to make the loan application process quick and efficient so that you can get the assistance you need in a timely manner. Your assistance in completing the application accurately and thoroughly will enable us to give you a quick response. As you prepare your loan application, should you have any questions about the process, please feel free to contact Battle Creek Unlimited for assistance at 269-441-1662. You'll also find a summary of program parameters and eligibility requirements on our website at www.bacunlimited.org.

To complete the loan application, you can either type the information directly into the PDF application forms via Adobe Reader or Adobe Acrobat, or you can print the application forms and complete them by hand. Handwritten or typewritten applications can be scanned and emailed as an attachment or mailed along with the other requested items (i.e. financial statements, tax returns, etc.). Whichever method you choose to submit the application, please include the additional documents requested to complete your application.

Thanks again for your interest in Battle Creek Unlimited and we look forward to hearing from you soon.

Brenda Whited
Business Development Manager
Direct Investment Fund
4950 W. Dickman Rd Ste. 1
Battle Creek, MI 49037
269-441-1662
whited@bcunlimited.org

LOAN APPLICATION CHECKLIST

In order to complete our analysis of your loan request and structure a financing package that meets your company's needs, we need to review the information outlined below. Please note that all items must contain an original signature and date. If you have any questions about the forms or require assistance in completing them, please contact BCU.

I. LOAN APPLICATION

- 1. BCU Application (enclosed), including the Business Profile and Management Profile. The Management Profile must be completed by each partner holding 20% or more Common Stock and/or key management personnel.

II. BUSINESS FINANCIAL EXHIBITS

- 1. Fiscal year-end Business and Financial Statement for three (3) prior years.
- 2. Business Federal Tax Returns for three (3) prior years, including all supporting schedules and statements.
- 3. Interim Business Financial Statements (year to date), current within 60 days of application date.
- 4. Business Debt Schedule (form attached)
- 5. Accounts Receivable and Accounts Payables, Aging Report (corresponding to dates of interim financial statements).
- 6. Month to Month Projections for new or expanding businesses: provide minimum of one (1) year projections by month, plus assumptions (forms attached).
- 7. Business Plan (for new businesses or as requested) Should include marketing strategy, sales plan, operational plan, management plan, pro- forma balance sheet, income and expense projections and other pertinent information.

III. PERSONAL FINANCIAL EXHIBITS

- 1. Personal Financial Statement for all partners, owners with 20% or more ownership interest and/or key managers or guarantors (form attached)
- 2. Personal Federal Tax Returns for three (3) years, including all supporting schedules and statements.

IV. MISCELLANEOUS (AS APPLICABLE)

- 1. Executed or Certified Copy of Buy/Sell Agreement.
- 2. Copy of Real Estate Purchase Agreement or letter of interest.
- 3. Description of Collateral.
- 4. Articles of Incorporation, Partnership Agreement, Bylaw, etc.
- 5. Other: _____

V. AUTHORIZATION

- 1. BCU Authorization to Release Information (form attached)

BUSINESS LOAN APPLICATION

USE OF LOAN PROCEEDS						COLLATERAL OFFERED				
LAND ACQUISITION:	\$			PURCHASE PRICE	PRESENT MARKET VALUE	PRESENT LOAN BALANCE				
NEW CONSTRUCTION/ EXPANSION/REPAIR			LAND	\$	\$	\$				
ACQUISITION AND/OR REPAIR OF MACHINERY & EQUIPMENT			BUILDING							
ACQUISITION OF FURNITURE & FIXTURES			MACHINERY & EQUIPMENT							
INVENTORY PURCHASE			FURNITURE & FIXTURES							
WORKING CAPITAL			ACCOUNTS RECEIVABLE							
ACQUISITION OF EXISTING BUSINESS			INVENTORY							
OTHER			OTHER							
TOTAL	\$		TOTAL	\$	\$	\$				
AFFILIATE BUSINESSES (List any business owned by a principal who has 20% or more ownership in the operating company)										
Name of business:	Owner:						% of ownership:			
Name of business:	Owner:						% of ownership:			

BORROWING ENTITY INFORMATION (If Different from Operating Company)

Please complete the information below only if you have or will be creating a passive real estate holding company or some other entity (other than an active business) that will hold title to the real estate you are purchasing, improving or constructing.

Name: _____ Date Established: _____ Tax ID #: _____

Address: _____ City: _____ State: _____ Zip Code: _____

Type of business (check one): Proprietorship Corporation S Corporation Partnership LLC Other _____

Name of Owner:	Title:	% of ownership:
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Name of Owner:	Title:	% of ownership:
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REFERENCES

Bank name:	Account officer:	Phone:	Types of Accounts:
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Bank name:	Account officer:	Phone:	Types of Accounts:
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Accountant:	Firm name:	Phone:
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Trade References	Contact Persons	Phone
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Trade References	Contact Persons	Phone
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CERTIFICATIONS AND REPRESENTATIONS

- Are there liens or judgments outstanding against the business or the principals? Yes No If yes, provide details.
- Are there lawsuits pending against the business or the principals? Yes No If yes, provide details.
- Has the business or the principals ever filed bankruptcy? Yes No If yes, provide details.
- Are there subsidiary or affiliate businesses? Yes No If yes, provide details.
- Do you or any affiliates have a relationship with any BCU Board member or BCU employee? Yes No If yes, provide details.
- Has financing been requested elsewhere? Yes No If yes, provide details.

I/WE THE UNDERSIGNED APPLICANT OR REPRESENTATIVE(S) OF APPLICANT, CERTIFY THAT THE INFORMATION SUBMITTED IS TRUE AND CORRECT TO THE BEST OF MY/OUR KNOWLEDGE. I/WE FURTHER AUTHORIZE BATTLE CREEK UNLIMITED (BCU) TO MAKE A COMPLETE CREDIT INVESTIGATION, INCLUDING BUT NOT LIMITED TO, OBTAINING CREDIT REPORTS AND REFERENCES.

 AUTHORIZED SIGNATURE

 DATE

 AUTHORIZED SIGNATURE

 DATE

For BCU Internal Use Only:

BUSINESS PROFILE

Please answer the questions below or provide the information on a separate attachment.

2. **Describe the history of your business.** Include the year founded, by whom, products or services provided, and location.

3. **Who are your major customers**

NAME	CITY/STATE	PERCENT (%) SALES
<hr/>	<hr/>	0.00%
<hr/>	<hr/>	0.00%
<hr/>	<hr/>	0.00%
<hr/>	<hr/>	0.00%

4. **Who are your major suppliers?**

NAME	CITY/STATE	PRODUCT PURCHASED
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

5. **Who are your major competitors?**

NAME	CITY/STATE	COMPETING PRODUCT
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

6. **How will the loan change or aid the growth of your business?**

7. **Application Preparation.** List the name and occupation of anyone who assisted in the preparation of this form.

Name: _____ Occupation: _____ Fee Paid: \$ _____

By signing below, you certify the information you've given with this Application is true and complete. You authorize us to verify your statements with any source and obtain credit and employment history.

Date: _____ Signature: _____

Title: _____ Name (Printed): _____

MANAGEMENT PROFILE

A management profile must be completed by the proprietor, each partner, and each holder of 20% or more of common stock and/or key management. You may attach your resume, education and employment history separately if preferred.

Name _____

Date of Birth _____ Place of Birth _____

Current Residence

Address _____

City _____ State/Zip _____

County _____ From _____ To _____

Immediate Past Residence

Address _____

City _____ State/Zip _____

County _____ From _____ To _____

Education

Institution (s) _____ Dates attended _____

_____ Degree(s) _____

Employment History for Prior 5 Years

Employer _____ Location _____

Position _____ From _____ To _____

Responsibilities _____

Employer _____ Location _____

Position _____ From _____ To _____

Responsibilities _____

Additional Information

1. Are you presently under indictment, on parole or on probation? Yes No
2. Have you ever been charged with or arrested for any criminal offense other than a minor vehicle violation? Yes No
3. Have you ever been convicted of any criminal offense other than a minor vehicle violation? Yes No

If "YES" is answered for any of the questions, please provide the details on additional pages.

Date: _____ Signature: _____



BUSINESS DEBT SCHEDULE

Furnish the following information on all installment debts, contracts, notes, and mortgages payable. Indicate by asterisk (*) items to be paid by loan proceeds and reason for paying same. Present balances should agree with latest balance sheet submitted. Do not include accounts payable or accrued liabilities.

BUSINESS NAME _____ **Date** _____ **Signature** _____

Creditor Name and Address	Original Date	Original Amount	Present Balance	Interest Rate	Monthly Payment	Maturity Date	Collateral/Security
TOTAL PRESENT BALANCE			\$				

MONTH-TO-MONTH PROJECTIONS

Please submit month-to-month projections covering any interim period through year-end, plus projections for two fiscal years. You may use this form and/or your own statement. Attach assumptions that the projections were based upon on a separate sheet.

BUSINESS NAME _____ **DATE** _____ **PERIOD COVERING** _____

MONTH	1	2	3	4	5	6	7	8	9	10	11	12	Total
Total Net Sales													
Cost of Goods Sold													
Gross Profit													
VARIABLE EXPENSES													
Salaries/Wages													
Payroll Taxes													
Legal/Accounting													
Advertising													
Automobile													
Office Supplies													
Dues/Subscriptions													
Telephone													
Utilities													
Miscellaneous													
Total Variable Expense													
FIXED EXPENSES													
Rent													
Licenses/Permits													
Taxes													
Interest													
Other Expenses													
Total Fixed Expenses													
TOTAL EXPENSES													
Profit(Loss) before Tax													
Income Tax													
NET PROFIT													

ASSUMPTIONS (Month-Month Projections)

Please answer the questions below or provide the information on a separate attachment.

1. How will you achieve sales?

2. What is your target market?

3. What are your major expenses and how will you control them?

4. Other:

PERSONAL FINANCIAL STATEMENT

Complete this form for: (1) each proprietor, (2) each general partner and each limited partner who owns a 20% or more interest, (3) each stockholder owning 20% or more of voting stock, and (4) any persons providing a guaranty on the loan.

Name	Phone:	Fax:	Cell:
Residence Address	City	State	Zip code
Business Phone:	Fax:	Email:	

Business Name of Applicant/Borrower:

ASSETS	(Omit Cents)	LIABILITIES	(Omit Cents)
Cash on hand & in Banks	\$ _____	Accounts Payable	\$ _____
Savings Accounts	\$ _____	Notes Payable to Banks and Others.	\$ _____
IRA or Other Retirement Account	\$ _____	(Describe in Section 2)	
Accounts & Notes Receivable	\$ _____	Installment Account (Auto).....	\$ _____
Life Insurance-Cash Surrender Value Only. . .	\$ _____	Mo. Payments \$ _____	
(Complete Section 8)		Installment Account (other).....	\$ _____
Stocks and Bonds	\$ _____	Mo. Payments \$ _____	
(Describe in Section 3)		Loan on Life Insurance	\$ _____
Real Estate	\$ _____	Mortgages on Real Estate.	\$ _____
(Describe in Section 4)		(Describe in Section 4)	
Automobile-Present Value	\$ _____	Unpaid Taxes	\$ _____
Other Personal Property	\$ _____	(Describe in Section 6)	
(Describe in Section 5)		Other Liabilities.	\$ _____
Other Assets	\$ _____	(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities	\$ _____
Total. . .	\$ _____	Net Worth.....	\$ _____
		Total	\$ _____

Section 1. Source of Income

Salary	\$ _____
Net Investment Income	\$ _____
Real Estate Income	\$ _____
Other Income (Describe below)*	\$ _____

Contingent Liabilities

As Endorser or Co-Maker	\$ _____
Legal Claims & Judgments.....	\$ _____
Provision for Federal Income Tax	\$ _____
Other Special Debt	\$ _____

* Description of Other Income in Section 1.

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Bank and Others.

(Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Name and Address of Note holder(s)	Original Balance	Current Balance	Payment Amount	Frequency (Monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of the statement and signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

Section 4. Real Estate Owned. (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this Statement and signed).

	Property A	Property B	Property C
Type of Property			
Name & Address of Title Holder			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

Section 5. Other Personal Property and Other Assets. (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).
Section 6. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).
Section 7. Other Liabilities. (Describe in detail).
Section 8. Life Insurance Held. (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries).

Are there liens or judgments outstanding?	YES	NO	IF YES, PROVIDE DETAILS.
Are there lawsuits pending?	YES	NO	IF YES, PROVIDE DETAILS.
Have you ever filed bankruptcy?	YES	NO	IF YES, PROVIDE DETAILS.

I authorize BCU/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify that the above information and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand false statements may result in forfeiture of benefits and possible prosecution.

Signature:

Date:

Social Security Number:

AUTHORIZATION TO RELEASE INFORMATION

An Authorization to Release Information must be completed by each individual owner, partner, and holder of 20% or more of common stock.

In connection with business matters I am involved with or contemplating to be involved with and that are under review by Battle Creek Unlimited, Inc.: I authorize the partners, management and legal counsel of Battle Creek Unlimited, Inc. to conduct an investigation and review any information they deem necessary as part of their due diligence process. This information may include but not limited to: my personal identity verification, names and dates of previous employers, work history, interviews of past business associates, education verifications, job performance, personal credit history or business credit profiles of any business I have been or still am involved with. I further understand that public records and other research regarding me, any business partners and companies I have been involved with may also be included in reports and such information may show but not limited to: criminal records, driving records, workers compensation claims, bankruptcies, liens, judgments, and civil litigation records from federal and state courts and other filings and activities managed by regulatory and licensing authorities, and also include review of U.S. Patriot Act Requirements, white collar crime, financial and other fraud alerts and advisories gained from multiple private and government reporting sources. It is agreed and understood that the credit report authorization will be performed once on all applicants unless future circumstances of the loan/investment require additional discovery and/or before any release of funds.

I authorize any person, company, educational institution and government agency contacted by Battle Creek Unlimited, Inc. and their authorized agent to provide information, and records on file, about me as requested.

Please print:

Your full name

Social Security Number

Other names used

Date of Birth

Your signature and date

Driver's License No. State

Current Actual Residence

Physical address(es) where you resided inf you
have lived outside of the United States

BATTLE CREEK UNLIMITED AND THE DIRECT INVESTMENT FUND (BCU/DIF) PRIVACY POLICY

As a client or borrower of Battle Creek Unlimited and the Direct Investment Fund, your personal and company information is held in strict confidence. BCU/DIF limits access to borrower and client records to its business development manager, loan consultant, CFO, controller, the DIF committee members, BCU board of directors and attorneys. You agree to such disclosures. BCU will not publicly disclose information without your permission.

BCU/DIF is sensitive about the confidentiality of client information and uses a firewall and network security policies to attempt to prevent unauthorized access to electronic files. Working papers and other sensitive documents that are not kept in secure files are shredded.

Please contact BCU's President & CEO, Joe Sobieralski, if you have concerns about privacy issues: sobieralski@bcunlimited.org or 269.962.7526.