

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Battle Creek	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Tax Increment Finance Authority	1	2023
	Year AUTHORITY (not TIF plan) was created:	1981	
	Year TIF plan was created or last amended to extend its duration:	2022	
	Current TIF plan scheduled expiration date:	2047	
	Did TIF plan expire in FY22?	No	
	Year of first tax increment revenue capture:	1982	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes	
	If yes, authorization for capturing school tax:	Eligible Obligation	
	Year school tax capture is scheduled to expire:	2028	

Revenue:	Tax Increment Revenue	\$ 1,284,967
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 418,894
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 1,379,330
	Other income (grants, fees, donations, etc.)	\$ 97,499
	Total	\$ 3,180,690

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 316,175	4.0273
From cities	\$ 769,419	9.1826
From townships	\$ -	0.0000
From villages	\$ -	0.0000
From libraries (if levied separately)	\$ -	0.0000
From community colleges	\$ -	0.0000
From regional authorities (type name in next cell)	\$ -	0.0000
From regional authorities (type name in next cell)	\$ -	0.0000
From regional authorities (type name in next cell)	\$ -	0.0000
From local school districts-operating	\$ 144,012	18.0000
From local school districts-debt	\$ -	0.0000
From intermediate school districts	\$ 7,699	2.7215
From State Education Tax (SET)	\$ 47,662	6.0000
From state share of IFT and other specific taxes (school taxes)	\$ 533	6.0000
Total	\$ 1,284,967	

Expenditures		
General Government	\$ 229,589	
Battle Creek Unlimited	\$ 1,600,000	
Capital Outlay and Other	\$ 1,644,614	
Brownfield Redevelopment Loan	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Transfer to Airport Fund	\$ 102,106	
Transfers to other municipal fund (list fund name)	BCTIFA/Hangar Bonds	\$ 192,245
Transfers to other municipal fund (list fund name)	Airport Maint/Ops Bonds	\$ 261,705
	Transfers to General Fund	\$ -
	Total	\$ 4,030,259

Total outstanding non-bonded indebtedness	Principal	\$ -
	Interest	\$ -
Total outstanding bonded indebtedness	Principal	\$ 5,205,000
	Interest	\$ 1,128,810
	Total	\$ 6,333,810

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 738,272
Encumbered Fund Balance	\$ 8,371,740

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 2,244	\$ -	\$ 2,244	14.4570745	\$32.44
Ad valorem non-PRE Real	\$ 68,500,411	\$ 9,194,055	\$ 59,306,356	17.0310745	\$1,010,050.97
Ad valorem industrial personal	\$ 5,037,202	\$ 3,741,045	\$ 1,296,157	13.5990745	\$17,626.54
Ad valorem commercial personal	\$ 5,315,637	\$ 11,775	\$ 5,303,862	15.3150745	\$81,229.04
Ad valorem utility personal	\$ 4,849,150	\$ -	\$ 4,849,150	17.0310745	\$82,586.23
Ad valorem other personal	\$ -	\$ 3,951,505	\$ (3,951,505)	17.0310745	(\$67,298.38)
IFT New Facility real property, 0% SET exemption	\$ 16,245,714	\$ -	\$ 16,245,714	8.9445623	\$145,310.80
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	8.5155408	\$0.00
IFT New Facility real property, 100% SET exemption	\$ 823,065	\$ -	\$ 823,065	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ 5,026,187	\$ -	\$ 5,026,187	6.7960981	\$34,158.46
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 16,898,380	\$ 88,901,230	\$ 88,901,230	Total TIF Revenue	\$1,303,696.11