

**Annual Report on Status of Tax Increment Financing Plan**

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Enter Municipality Name in this cell</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	<b>Local Development Finance Authority</b>	District #1 SZ B	<b>2023</b>
Year AUTHORITY (not TIF plan) was created:	2001		
Year TIF plan was created or last amended to extend its duration:	2001		
Current TIF plan scheduled expiration date:	2031		
Did TIF plan expire in FY22?	No		
Year of first tax increment revenue capture:	2004		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes		
If yes, authorization for capturing school tax:	Certified Tech Park "Smart Zone"		
Year school tax capture is scheduled to expire:	2031		

<b>Revenue:</b>	Tax Increment Revenue	\$ 25,851
	Property taxes - from DDA millage only	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	<b>Total</b>	<b>\$ 25,851</b>

<b>Tax Increment Revenues Received</b>		<b>Revenue Captured</b>	<b>Millage Rate Captured</b>
	From counties	\$ 433	6.6611
	From cities	\$ 14,529	15.5030
	From townships	\$ -	0.0000
	From villages	\$ -	0.0000
	From libraries (if levied separately)	\$ -	0.0000
	From community colleges	\$ 250	3.6109
	From regional authorities (type name in next cell)	\$ -	0.0000
	From regional authorities (type name in next cell)	\$ -	0.0000
	From regional authorities (type name in next cell)	\$ -	0.0000
	From local school districts-operating	\$ 10,222	9.0000
	From local school districts-debt	\$ -	0.0000
	From intermediate school districts	\$ 197	3.0973
	From State Education Tax (SET)	\$ 220	3.0000
	From state share of IFT and other specific taxes (school taxes)	\$ -	0.0000
	<b>Total</b>	<b>\$ 25,851</b>	

<b>Expenditures</b>		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
	<b>Transfers to General Fund</b>	\$ -
	<b>Total</b>	<b>\$ -</b>

<b>Total outstanding non-bonded indebtedness</b>	Principal	\$ -
	Interest	\$ -
<b>Total outstanding bonded indebtedness</b>	Principal	\$ -
	Interest	\$ -
	<b>Total</b>	<b>\$ -</b>

**Bond Reserve Fund Balance** align="right">\$ -

**Unencumbered Fund Balance** align="right">\$ -

**Encumbered Fund Balance** align="right">\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 54,448	\$ 46,000	\$ 8,448	40.8723000	\$345.29
Ad valorem non-PRE Real	\$ 9,290,525	\$ 4,665,986	\$ 4,624,539	40.8723000	\$189,015.55
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 792,670	\$ -	\$ 792,670	35.8723000	\$28,434.90
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>	<b>\$ 9,345,023</b>	<b>\$ 4,711,986</b>	<b>\$ 5,425,657</b>	<b>Total TIF Revenue</b>	<b>\$217,795.73</b>