

BATTLE CREEK TAX INCREMENT FINANCE AUTHORITY

Tuesday, May 16, 2023

At a regular meeting of the Battle Creek Tax Increment Finance Authority (BCTIFA) held on Tuesday, May 16, 2023, at 3:00 p.m. located at the Frederick R. Brydges Customs Cargo Center, BCU Office Board Room. The following individuals were in attendance: Messrs. Claywell, Davis, and Mmes. Darner, Fleury, Straub, Visger, and White.

Absent: Messrs. Christensen, Hodge, and Wilson.

Also, in attendance were: Messrs. Corder, Dearing, Hughes, Kuhn, Sobieralski, and Mmes. Jones, and Young.

Mr. Sobieralski called the meeting to order at 3:00 p.m. Roll call of attendance was recorded.

APPROVAL OF MINUTES

MOTION: Ms. Straub moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the April 10, 2023, special meeting minutes as presented. Ms. Visger supported the motion, and it was unanimously approved.

AMEND FY 2022-2023 GENERAL OPERATING BUDGET

Mr. Sobieralski presented a summary of changes on the FY 2022-2023 amended operating budget. The summary and budget were provided in the board package. He stated that the BCTIFA Finance Committee held a meeting approximately two weeks ago and recommends approval.

MOTION: Ms. Visger moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve to amend the FY 2022-2023 general operating budget as presented. Ms. Straub supported the motion, and it was unanimously approved.

AMEND FY 2022-2023 CAPITAL BUDGET

Mr. Sobieralski presented a summary of changes in the FY 2022-2023 amended capital budget. The summary and budget were provided in the board package.

MOTION: Ms. Darner moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve to amend the FY 2022-2023 capital budget as presented. Mr. Davis supported the motion, and it was unanimously approved.

APPROVE FY 2023-2024 GENERAL OPERATING BUDGET

Mr. Sobieralski presented a summary of the FY 2023-2024 general operating budget. The summary and budget were provided in the board package.

MOTION: Ms. Straub moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the proposed FY 2023-2024 general operating budget as presented. Ms. Darner supported the motion, and it was unanimously approved.

APPROVE FY 2023-2024 CAPITAL BUDGET

Mr. Sobieralski presented a summary of the FY 2023-2024 capital budget. The summary and budget were provided in the board package.

Mr. Kroll provided highlights of the airport budget that were included in the board package. The capital project requests at the Battle Creek Executive Airport included a total of \$484,000 in upgrades. Mr. Kroll will continue to chase competitive grants that are available.

MOTION: Ms. Darner moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the proposed FY 2023-2024 capital budget as presented. Ms. Visger supported the motion, and it was unanimously approved.

PROSPECT/PROJECT DEVELOPMENT UPDATE

Mr. Sobieralski provided an update on the following:

CSE Morse – the company is moving from their downtown location to the Fort Custer Industrial Park. The company purchased the former Marley Precision building located at 455 Fritz Keiper Blvd and is interested in creating two points of entry into their facility. The company will be working with BCTIFA on curb cuts costs associated with this project and will seek approval once costs are confirmed. Their former property downtown is also associated with the river naturalization project downtown.

Watkins Road Spec Building – the developer, Industrial Partners USA, is interested in developing the remainder of the property. Consumers Energy has a parcel of land adjacent to this parcel to install a new substation. However, Consumers Energy will not install a substation until they know who the end user will be and the need for demand. The developer continues to market the property.

PUBLIC COMMENTS

No comments were made.

ADJOURN MEETING

MOTION: Ms. Straub moved that the Battle Creek Tax Increment Finance Authority Board of Directors approves to adjourn the meeting. Ms. Visger supported the motion, and it was unanimously approved.

There being no further business, the meeting was adjourned at 3:24 p.m.