

**BATTLE CREEK LOCAL DEVELOPMENT FINANCE AUTHORITY**

**Tuesday, May 16, 2023**

At the regular meeting of the Battle Creek Local Development Finance Authority (BCLDFA) held on Tuesday, May 16, 2023, at 3:29 p.m. at the Frederick R. Brydges Customs Cargo Center, BCU Board Room. The following individuals were in attendance: Mmes. Fleury, Reynolds and White.

Absent: Mr. Christensen and Ms. Vette.

Also, in attendance were: Messrs. Corder, Dearing, Hughes, Kuhn, Sobieralski and Mmes. Jones, and Young.

Ms. White called the meeting to order at 3:29 p.m. Roll call of attendance was recorded.

**APPROVAL OF MINUTES**

MOTION: Ms. Reynolds moved that the Battle Creek Local Development Finance Authority Board of Directors approve the minutes of the May 17, 2022, regular meeting as presented. Ms. Fleury supported the motion, and it was unanimously approved.

MOTION: Ms. Reynolds moved that the Battle Creek Local Development Finance Authority Board of Directors approve the minutes of the May 17, 2022, annual meeting as presented. Ms. Fleury supported the motion, and it was unanimously approved.

**APPROVAL OF AUDIT ENDING FY JUNE 30, 2022**

Mr. Aaron Kuhn with the City of Battle Creek presented highlights of the audited financial statements ending June 30, 2022. Mr. Kuhn noted there were no issues or concerns to report. The audit is unmodified, clean opinion, and the highest level of assurance you can receive on the financial statements. There have not been any significant changes over prior years. The Audit was included in the board package.

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approve the June 30, 2022 Audit as presented. Ms. Reynolds supported the motion, and it was unanimously approved.

**APPROVAL OF ANNUAL REPORTS FY 2022 (#1 SZ A; #1 SZ B; AND #2 I-94)**

Mr. Kuhn with the City of Battle Creek presented highlights of the Annual Reports included in the board package.

MOTION: Ms. Reynolds moved that the Battle Creek Local Development Finance Authority Board of Directors approve the Annual Reports as presented. Ms. Fleury supported the motion, and it was unanimously approved.

### **AMEND FY 2022-2023 BUDGET**

Mr. Sobieralski presented a summary of changes for the FY 2022-2023 amended budget. The summary and budget were provided in the board package.

MOTION: Ms. Reynolds moved that the Battle Creek Local Development Finance Authority Board of Directors approve the amended FY 2022-2023 Budget as presented. Ms. Fleury supported the motion, and it was unanimously approved.

### **APPROVE FY 2023-2024 BUDGET**

Mr. Sobieralski presented a summary of recommendations for the FY 2022-2023 budget. The summary and budget were provided in the board package.

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approve the FY 2023-2024 Budget as presented. Ms. Reynolds supported the motion, and it was unanimously approved.

### **PROSPECT/PROJECT DEVELOPMENT UPDATE**

No comments were made.

### **PUBLIC COMMENTS**

No comments were made.

### **ADJOURN MEETING**

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approves to adjourn the regular meeting. Ms. Reynolds supported the motion, and it was unanimously approved.

There being no further business, the meeting was adjourned at 3:41 p.m.