

**BATTLE CREEK LOCAL DEVELOPMENT FINANCE AUTHORITY**

**Tuesday, May 17, 2022**

At the regular meeting of the Battle Creek Local Development Finance Authority (BCLDFA) held on Tuesday, May 17, 2022, at 3:46 p.m. at the Frederick R. Brydges Customs Cargo Center, BCU Board Room. The following individuals were in attendance: Messrs. Christensen and Stewart, and Mmes. Fleury, Vette and White.

Absent: Mmes. Reynolds and Zator.

Also, in attendance were: Messrs. Corder, Dearing, Hughes, Sobieralski and Mmes. Jones and Matuschka.

Ms. White called the meeting to order at 3:46 p.m. Roll call of attendance was recorded.

**APPROVAL OF MINUTES**

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approve the minutes of the March 7, 2022, special meeting as presented. Ms. Vette supported the motion, and it was unanimously approved.

**AMEND FY 2021-2022 BUDGET**

Mr. Sobieralski presented a summary of changes for the FY 2021-2022 amended budget. The summary and budget were provided in the board package.

MOTION: Ms. Vette moved that the Battle Creek Local Development Finance Authority Board of Directors approve the amended FY 2021-2022 Budget as presented. Mr. Christensen supported the motion, and it was unanimously approved.

**APPROVE FY 2022-2023 BUDGET**

Mr. Sobieralski presented a summary of recommendations for the FY 2022-2023 budget. The summary and budget were provided in the board package.

MOTION: Ms. Vette moved that the Battle Creek Local Development Finance Authority Board of Directors approve the FY 2022-2023 Budget as presented. Mr. Christensen supported the motion, and it was unanimously approved.

**PROSPECT/PROJECT DEVELOPMENT UPDATE**

Mr. Sobieralski reported on the following:

***Watkins Road Spec Building*** – the 270,000 sq. ft. building has been constructed with a tenant interested in leasing 150,000 sq. ft. The developer has issued a check for the remaining balance of Phase I.

***Watkins Road Update*** – the road is under construction and should be finalized by the end of the fiscal year. Mr. Sobieralski stated that once the road is completed, the remaining land will be sought after.

**PUBLIC COMMENTS**

No comments were made.

**ADJOURN MEETING**

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approve to adjourn the special meeting. Ms. Vette supported the motion, and it was unanimously approved.

There being no further business, the meeting was adjourned at 3:55 p.m.