Annual Report on Status of Tax Increment Financing Plan

Annual Report on Statu	s of Tax Increment Financin	ig Plan		
Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name		Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Local Development Finance Authority	District #2 I-94	2	2022
	Year AUTHORITY (not TIF plan) was created:	2001		
	Year TIF plan was created or last amended to extend	2001		
	its duration: Current TIF plan scheduled expiration date:	2031		
	Did TIF plan expire in FY22?	No		
	Year of first tax increment revenue capture:	2022		
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
	If yes, authorization for capturing school tax:			
	Year school tax capture is scheduled to expire:			
nue:	Tax Increment Revenue		\$	28,623
	Property taxes - from DDA millage only		\$	
	Interest	050)	\$	
	State reimbursement for PPT loss (Forms 5176 and 4	650)	\$ \$	
	Other income (grants, fees, donations, etc.)	Total	S	28,623
		, otal	•	20,023
crement Revenues Received			Reve	nue Captured
	From counties		\$	7,082
	From cities		\$	17,524
	From townships		\$	-
	From villages		\$	-
	From libraries (if levied separately)		\$	-
	From community colleges		\$	4,017
	From regional authorities (type name in next cell)		\$	-
	From regional authorities (type name in next cell)		\$	-
	From regional authorities (type name in next cell)		\$	-
	From local school districts-operating		\$	-
	From local school districts-debt		\$	-
	From intermediate school districts		\$	-
	From State Education Tax (SET)	- (hlt)	\$	-
	From state share of IFT and other specific taxe	Total	\$	28,623
ditures			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$ \$	
			s s	
			\$	
ers to other municipal fund (list fund name)			S	
rs to other municipal rund (list rund name) rs to other municipal fund (list fund name)			\$	
	Transfers to General Fund		\$	
		Total	\$	
outstanding non-bonded Indebtedness	Principal	***		
outstanding non-bonded indebteafiess	Principal Interest		\$	
outstanding bonded Indebtedness	Principal		\$	
outcommunity pointed indeptedness	Interest		\$	
		Total	\$	
			*	
eserve Fund Balance			\$	
ncumbered Fund Balance			\$	
nbered Fund Balance			\$	
JRED VALUES				
TOTAL TALUES				

CAPTURED VALUES		Overall Tax rates captured by TIF plan			
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	+	TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 847,458	\$ 35,700	\$ 811,758	25.7499000	\$20,902.69
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 264,130	\$ -	\$ 264,130	25.7499000	\$6,801.32
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 35,700	\$ 1,075,888	Total TIF Revenue	\$27,704.01