

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Local Development Finance Authority	District #1 SZ B	2022
Year AUTHORITY (not TIF plan) was created:		2001	
Year TIF plan was created or last amended to extend its duration:		2001	
Current TIF plan scheduled expiration date:		2031	
Did TIF plan expire in FY22?		No	
Year of first tax increment revenue capture:		2004	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		Yes	
If yes, authorization for capturing school tax:		Certified Tech Park "Smart Zone"	
Year school tax capture is scheduled to expire:		2031	

Revenue:	Tax Increment Revenue	\$ 234,084
	Property taxes - from DDA millage only	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 234,084

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 38,858	6.6713
From cities	\$ 92,506	15.7650
From townships	\$ -	0.0000
From villages	\$ -	0.0000
From libraries (if levied separately)	\$ -	0.0000
From community colleges	\$ 20,642	3.6136
From regional authorities (type name in next cell)	\$ -	0.0000
From regional authorities (type name in next cell)	\$ -	0.0000
From regional authorities (type name in next cell)	\$ -	0.0000
From local school districts-operating	\$ 46,661	9.0000
From local school districts-debt	\$ -	0.0000
From intermediate school districts	\$ 17,729	3.1029
From State Education Tax (SET)	\$ 17,688	3.0000
From state share of IFT and other specific taxes (school taxes)	\$ -	0.0000
Total	\$ 234,084	

Expenditures	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ -
Total	\$ -

Total outstanding non-bonded indebtedness	Principal \$ -
	Interest \$ -
Total outstanding bonded indebtedness	Principal \$ -
	Interest \$ -
Total	\$ -

Bond Reserve Fund Balance \$ -

Unencumbered Fund Balance \$ -

Encumbered Fund Balance \$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 52,709	\$ 46,000	\$ 6,709	41.1528000	\$276.09
Ad valorem non-PRE Real	\$ 9,098,932	\$ 4,665,986	\$ 4,432,946	41.1528000	\$182,428.14
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 780,411	\$ -	\$ 780,411	35.1528000	\$27,433.63
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ -	\$ 4,711,986	\$ 5,220,066	Total TIF Revenue	\$210,137.87