

Annual Report on Status of Tax Increment Financing Plan

| | | | |
|---|--------------------------------------|------------------|----------------------------|
| Send completed form to: Treas-StateSharePropTaxes@michigan.gov | Enter Municipality Name in this cell | TIF Plan Name | For Fiscal Years ending in |
| Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2) | Local Development Finance Authority | District #1 SZ A | 2022 |
| Year AUTHORITY (not TIF plan) was created: | 2001 | | |
| Year TIF plan was created or last amended to extend its duration: | 2001 | | |
| Current TIF plan scheduled expiration date: | 2031 | | |
| Did TIF plan expire in FY22? | No | | |
| Year of first tax increment revenue capture: | 2004 | | |
| Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | Yes | | |
| If yes, authorization for capturing school tax: | Certified Tech Park "Smart Zone" | | |
| Year school tax capture is scheduled to expire: | 2031 | | |

| | | | |
|-----------------|--|----|-----------|
| Revenue: | Tax Increment Revenue | \$ | 66,002 |
| | Property taxes - from DDA millage only | \$ | - |
| | Interest | \$ | 2,865 |
| | State reimbursement for PPT loss (Forms 5176 and 4650) | \$ | - |
| | Other income (grants, fees, donations, etc.) | \$ | 1,700,000 |
| | Total | \$ | 1,768,867 |

| Tax Increment Revenues Received | Revenue Captured | Millage Rate Captured |
|---|------------------|-----------------------|
| From counties | \$ 10,097 | 2.6407 |
| From cities | \$ - | 0.0000 |
| From townships | \$ - | 0.0000 |
| From villages | \$ - | 0.0000 |
| From libraries (if levied separately) | \$ - | 0.0000 |
| From community colleges | \$ 13,817 | 3.6136 |
| From regional authorities (type name in next cell) | \$ - | 0.0000 |
| From regional authorities (type name in next cell) | \$ - | 0.0000 |
| From regional authorities (type name in next cell) | \$ - | 0.0000 |
| From local school districts-operating | \$ 18,755 | 9.0000 |
| From local school districts-debt | \$ - | 0.0000 |
| From intermediate school districts | \$ 11,864 | 3.1029 |
| From State Education Tax (SET) | \$ 11,471 | 3.0000 |
| From state share of IFT and other specific taxes (school taxes) | \$ - | 0.0000 |
| Total | \$ 66,002 | |

| | | | |
|--|---------------------------------------|----|-----------|
| Expenditures | Professional Services | \$ | 1,478,581 |
| | Attorney Fees | \$ | 137 |
| | Contributions-Other Govt Entities BCU | \$ | 50,000 |
| | Debt Service-Interest | \$ | 51,000 |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| | | \$ | - |
| Transfers to other municipal fund (list fund name) | | \$ | - |
| Transfers to other municipal fund (list fund name) | | \$ | - |
| | Transfers to General Fund | \$ | - |
| | Total | \$ | 1,579,718 |

| | | | |
|--|--------------|----|-----------|
| Total outstanding non-bonded indebtedness | Principal | \$ | 1,700,000 |
| | Interest | \$ | - |
| Total outstanding bonded indebtedness | Principal | \$ | - |
| | Interest | \$ | - |
| | Total | \$ | 1,700,000 |

Bond Reserve Fund Balance \$ -

Unencumbered Fund Balance \$ 468,818
Encumbered Fund Balance \$ -

| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | |
|---|-----------------------|------------------------------------|---------------------|--|--------------------|
| | | | | TIF Revenue | |
| Ad valorem PRE Real | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Ad valorem non-PRE Real | \$ 764,051 | \$ 634,800 | \$ 129,251 | 21.3572000 | \$2,760.44 |
| Ad valorem industrial personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Ad valorem commercial personal | \$ 2,609,487 | \$ - | \$ 2,609,487 | 15.3572000 | \$40,074.41 |
| Ad valorem utility personal | \$ 1,084,782 | \$ - | \$ 1,084,782 | 21.3572000 | \$23,167.91 |
| Ad valorem other personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 0% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 50% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 100% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on industrial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on commercial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property, all other | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Facility Tax New Facility | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT Replacement Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Facility Tax Restored Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Neighborhood Enterprise Zone Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Obsolete Property Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Eligible Tax Reverted Property (Land Bank Sale) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Exempt (from all property tax) Real Property | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Total Captured Value | \$ 634,800 | \$ - | \$ 3,823,520 | Total TIF Revenue | \$66,002.76 |