

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	<b>Tax Increment Finance Authority</b>	1	<b>2021</b>

Year AUTHORITY (not TIF plan) was created:	1981
Year TIF plan was created or last amended to extend its duration:	2008
Current TIF plan scheduled expiration date:	2030
Did TIF plan expire in FY21?	No
Year of first tax increment revenue capture:	1982
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes
If yes, authorization for capturing school tax:	Eligible Obligation
Year school tax capture is scheduled to expire:	2028

<b>Revenue:</b>	Tax Increment Revenue	\$ 1,205,036
	Property taxes - from DDA levy	\$ -
	Interest	\$ 179,986
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 1,523,631
	Other income (grants, fees, donations, etc.)	\$ 56,935
	<b>Total</b>	<b>\$ 2,965,588</b>

<b>Tax Increment Revenues Received</b>	From counties	\$ 295,479
	From municipalities (city, twp, village)	\$ 626,311
	From libraries (if levied separately)	\$ -
	From community colleges	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ 167,205
	From local school districts-debt	\$ -
	From intermediate school districts	\$ 32,490
	From State Education Tax (SET)	\$ 63,168
	From state share of IFT and other specific taxes (school taxes)	\$ 20,383
	<b>Total</b>	<b>\$ 1,205,036</b>

<b>Expenditures</b>	General Government	\$	230,916
	Battle Creek Unlimited	\$	1,650,000
	Capital Outlay and Other	\$	477,425
	Bronfield Redevelopment Loan	\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
	Transfer to Airport Fund	\$	1,009,849
Transfers to other municipal fund (list fund name)	BCTIFA/Hangar Bonds	\$	213,606
Transfers to other municipal fund (list fund name)	Airport Maint/Ops Bonds	\$	284,380
	Transfers to General Fund	\$	-
	<b>Total</b>	\$	<b>3,866,176</b>
<b>Outstanding non-bonded Indebtedness</b>	Principal	\$	-
	Interest	\$	-
<b>Outstanding bonded Indebtedness</b>	Principal	\$	3,480,000
	Interest	\$	714,809
	<b>Total</b>	\$	<b>4,194,809</b>
<b>Bond Reserve Fund Balance</b>		\$	-

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ 2,214	\$ -	2,214	14.6045834	\$32.33
Ad valorem non-PRE Real	\$ 62,425,685	\$ 9,194,055	53,231,630	17.4665834	\$929,774.70
Ad valorem industrial personal	\$ 8,304,788	\$ 3,741,045	4,563,743	13.6505834	\$62,297.75
Ad valorem commercial personal	\$ 5,134,555	\$ 11,775	5,122,780	15.5585834	\$79,703.20
Ad valorem utility personal	\$ 4,694,831	\$ -	4,694,831	17.4665834	\$82,002.66
Ad valorem other personal	\$ -	\$ 3,951,505	(3,951,505)	17.4665834	(\$69,019.29)
IFT New Facility real property, 0% SET exemption	\$ 14,631,169	\$ -	14,631,169	9.2109417	\$134,766.84
IFT New Facility real property, 50% SET exemption	\$ 393,180	\$ -	393,180	8.7332417	\$3,433.74
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ 7,896,619	\$ -	7,896,619	6.8252417	\$53,896.33
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	-	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 16,898,380</b>	<b>86,584,661</b>		<b>\$1,276,888.27 Total TIF Revenue</b>