

## BATTLE CREEK LOCAL DEVELOPMENT FINANCE AUTHORITY

Tuesday, May 11, 2021

At the special meeting of the Battle Creek Local Development Finance Authority (BCLDFA) held on Tuesday, May 11, 2021, at 4:45 p.m. via virtual Zoom conference call. The following individuals were in attendance: Mr. Christensen and Mmes. Fleury, Vette and White.

Absent: Mr. Stewart, and Mmes. Reynolds and Zator.

Also, in attendance were: Messrs. Dearing, Sobieralski, and Mmes. Hovarter, Jones, Kourtney Matuschka (City Finance), Nancy Mullett (Clark Hill), and Young.

Ms. White called the meeting to order at 4:45 p.m. Roll call of attendance was recorded.

### **APPROVAL OF MINUTES**

MOTION: Ms. Vette moved that the Battle Creek Local Development Finance Authority Board of Directors approve the minutes of the April 20, 2021, Annual meeting as presented. Mr. Christensen supported the motion. Motion was approved unanimously by roll call vote.

MOTION: Ms. Vette moved that the Battle Creek Local Development Finance Authority Board of Directors approve the minutes of the April 20, 2021, Regular meeting as presented. Mr. Christensen supported the motion. Motion was approved unanimously by roll call vote.

### **AMEND FY 2020-2021 BUDGET**

Mr. Sobieralski presented a summary of the FY 2020-2021 amended Operating Budget. **Operating Summary:** Revenue: (\$50); Expense: \$4,000; Income over expense: (\$4,050) – Fund balance \$14,560.

MOTION: Ms. Vette moved that the Battle Creek Local Development Finance Authority Board of Directors approve to amend the FY 2020-2021 Operating Budget as presented. Mr. Christensen supported the motion. Motion was approved unanimously by roll call vote.

### **APPROVE FY 2021-2022 BUDGET**

Mr. Sobieralski presented a summary of the FY 2021-2022 Operating Budget. **Operating Summary:** Revenue: \$2,007,942; Expense: \$1,805,000; Income over expense: \$202,942 – Fund balance \$217,502.

MOTION: Mr. Christensen moved that the Battle Creek Local Development Finance Authority Board of Directors approve the FY 2021-2022 Operating Budget as presented. Ms. Vette supported the motion. Motion was approved unanimously by roll call vote.

### **PUBLIC COMMENTS**

No comments were made.

**ADJOURN MEETING**

MOTION: Ms. Vette moved that the Battle Creek Local Development Finance Authority Board of Directors approve to adjourn the regular meeting. Mr. Christensen supported the motion, and it was unanimously approved.

There being no further business, the meeting was adjourned at 4:53 p.m.