

Annual Report on Status of Tax Increment Financing Plan

Treas- StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Local Development Finance Authority	District #1 SZ B	2020
Year AUTHORITY (not TIF plan) was created:	2001		
Year TIF plan was created or last amended to extend its duration:	2001		
Current TIF plan scheduled expiration date:	2031		
Did TIF plan expire in FY20?	No		
Year of first tax increment revenue capture:	2004		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Local		
If yes, authorization for capturing school tax:	Certified Tech Park "Smart Zone"		
Year school tax capture is scheduled to expire:	2031		

Revenue:	Tax Increment Revenue	\$ -
	Property taxes - from DDA levy	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ -

Tax Increment Revenues Received

From counties	\$ -
From municipalities (city, twp, village)	\$ -
From libraries (if levied separately)	\$ -
From community colleges	\$ -
From regional authorities (type name in next cel)	\$ -
From regional authorities (type name in next cel)	\$ -
From regional authorities (type name in next cel)	\$ -
From local school districts-operating	\$ -
From local school districts-debt	\$ -
From intermediate school districts	\$ -
From State Education Tax (SET)	\$ -
From state share of IFT and other specific taxes (school t	\$ -
Total	\$ -

Expenditures

	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ -
Total	\$ -

Outstanding non-bonded Indebtedness

Principal	\$ -
Interest	\$ -

Outstanding bonded Indebtedness

Principal	\$ -
Interest	\$ -

Total \$ -

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ 51,013	\$ 32,269	\$ 18,744	24.6810200	\$462.62
Ad valorem non-PRE Real	\$ 5,992,903	\$ 5,937,001	\$ 55,902	24.6810200	\$1,379.72
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 899,692	\$ 1,233,600	\$ (333,908)	24.6810200	(\$8,241.19)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ 207,800	\$ (207,800)	24.6810200	(\$5,128.72)
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 7,410,670	\$ (467,062)		(\$11,527.57) Total TIF Revenue