Annual Report on Status of Tax Increment Financing Pla

Treas- StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Local Development Finance Authority	District #1 SZ A	2020
	Year AUTHORITY (not TIF plan) was created:	2001	
	Year TIF plan was created or last amended to extend its duration:	2001	
	Current TIF plan scheduled expiration date:	2031	
	Did TIF plan expire in FY20?	No	
	Year of first tax increment revenue capture:	2004	
	Does the authority capture taxes from local or intermediate school districts, or capture the stateducation tax? Yes or no?	Local	
	If yes, authorization for capturing school tax:	Certified Tech Park "Smart Zone"	
	Year school tax capture is scheduled to expire:	2021	

Revenue:	Tax Increment Revenue		\$ _
	Property taxes - from DDA levy		\$ -
	Interest		\$ 531
	State reimbursement for PPT loss (Forms 5176	and 4650)	\$ -
	Other income (grants, fees, donations, etc.)		\$ -
		Total	\$ 531
Tax Increment Revenues Received			
	From counties		\$ -
	From municipalities (city, twp, village)		\$ -
	From libraries (if levied separately)		\$ -
	From community colleges		\$ _
	From regional authorities (type name in ne	xt cel)	\$ _
	From regional authorities (type name in ne	xt cel)	\$ _
	From regional authorities (type name in ne	xt cel)	\$ -
	From local school districts-operating		\$ -
	From local school districts-debt		\$ -
	From intermediate school districts		\$ -
	From State Education Tax (SET)		\$ -
	From state share of IFT and other specifi	c taxes (school to	\$ _
		Total	\$ -
Expenditures	Professional Services - Audit		\$ 1,500
	Attorney Fees		\$ 251
			\$ -
Transfers to other municipal fund (list fund name)			\$ -
Transfers to other municipal fund (list fund name)			\$ -
	Transfers to General Fund		\$ -
		Total	\$ 1,751
Outstanding non-bonded Indebtedness	Principal		\$ -
	Interest		\$ -
Outstanding bonded Indebtedness	Principal		\$ -
	Interest		\$ -
		Total	\$ -
Bond Reserve Fund Balance			\$ -

CAPTURED VALUES				Overall Tax rates captured by TIF plan		
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	+	TIF Revenue	
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Ad valorem non-PRE Real	\$ 760,332	\$ 1,542,941	\$ (782,609	1.1980000	(\$937.57)	
Ad valorem industrial personal	\$ -	\$	\$ -	0.0000000	\$0.00	
Ad valorem commercial personal	\$ 2,291,619	\$ 2,009,100	\$ 282,519	1.1980000	\$338.46	
Ad valorem utility personal	\$ 1,130,156	-	\$ 1,130,156	1.1980000	\$1,353.93	
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 100% SET exemption	\$ -	\$	\$ -	0.0000000	\$0.00	
IFT New Facility personal property on industrial class l	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility personal property on commercial clas	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax Restored Facility (frozen value	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Total Captured Value		\$ 3,552,041	\$ 630,066		\$754.82 Total TIF Revenue	