

**BATTLE CREEK LOCAL DEVELOPMENT FINANCE AUTHORITY**

**Tuesday, January 21, 2021**

A regular meeting of the Battle Creek Local Development Finance Authority (BCLDFA) held on Tuesday, January 19, 2021 at 3:00 p.m. via virtual Zoom conference call. The following were in attendance: Mr. Christensen and Mmes. Fleury, Vette, and White.

Absent were: Mr. Stewart and Mmes. Reynolds and Zator.

Also, in attendance were: Messrs. Claywell, Corder, Czerney, Davis, Dearing, Gibson, Hodge, Mumford, Brent Pruim (Rehmann Robson), Reid, Sobieralski, Wilson, and Mmes. Darner, Victoria Houser (City Clerk), Hovarter, Jones, Visger, and Young.

Ms. White called the meeting to order at 3:00 p.m. Roll call of attendance was recorded.

**OATH OF OFFICE**

Ms. Houser, City Clerk, City of Battle Creek administered the Oath of Office to the BCLDFA Board of Directors that were present.

**APPROVAL OF MINUTES**

MOTION: Mr. Christensen moved that the Battle Creek Local Development Finance Authority Board of Directors approve the May 19, 2020 minutes as presented. Ms. Fleury supported the motion, and it was unanimously approved.

**APPROVAL OF AUDIT ENDING JUNE 30, 2020**

Mr. Pruim presented the fiscal year ending June 30, 2020 financial statements. The Audit was provided in the board packet and presented during the Zoom meeting. He stated that Rehmann is the auditor for the City of Battle Creek and for the component units. The audit is unmodified, clean opinion, the highest level of assurance you will get on the financial statements. An overview of the audit was presented. A new note provided this year based on the COVID-19 pandemic explains the impacts on governance.

MOTION: Ms. Vette moved that the Battle Creek Local Development Finance Authority Board of Directors approve the Audit ending June 30, 2020 as presented. Mr. Christensen supported the motion, and it was unanimously approved.

**APPROVAL OF ANNUAL REPORT FY 2020**

Mr. Sobieralski stated that Ms. Hovarter provides the Annual Report to the State of Michigan. It is a summary of the financial statements (audit) that was presented.

MOTION: Mr. Christensen moved that the Battle Creek Local Development Finance Authority Board of Directors approve the Annual Report for FY 2020 as presented. Ms. Fleury supported the motion, and it was unanimously approved.

**BUDGET/TENTATIVE 2021-2022 BUDGET SCHEDULE**

Mr. Sobieralski stated that the Budget Committee will soon receive invites to go over the next fiscal year budgets. The meetings should be end of March or first of April.

Mr. Sobieralski stated that BCU is working with the BCTIFA on a road improvement project. If the LDFA encompasses the I-94 land, we may approach the LDFA for a loan from one entity to the other. BCU will be exploring the options within the next 60 days.

**BCTIFA-BCBRA LEGAL COUNSEL RFP**

Mr. Sobieralski stated that Mr. Mumford is retiring and was the legal counsel for over 35 years representing the three entities: BCLDFA, BCBRA and BCTIFA. The BCTIFA submitted an RFP for new legal counsel moving forward and received two bids, Mumford's office, and Clark Hill. Staff recommends Clark Hill be the new legal entity representing the three entities.

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approve hiring new legal counsel Clark Hill as presented. Mr. Christensen supported the motion, and it was unanimously approved.

**PUBLIC COMMENTS**

No public comments were made.

**ADJOURN**

There being no further business, the meeting was adjourned at 3:22 p.m.