

DRAFT – Minutes have not been approved.
BATTLE CREEK LOCAL DEVELOPMENT FINANCE AUTHORITY
Tuesday, May 19, 2020

A special meeting of the Battle Creek Local Development Finance Authority held on Tuesday, May 19, 2020 at 4:50 p.m. via Zoom conference call, the following were in attendance: Messrs. Christensen, Davis, and Mmes. Fleury and White.

Absent were: Mmes. Brutsche and Zator.

Also, in attendance were: Messrs. Dearing, Corder, Gibson, Mumford, Reid, Sobieralski, and Mmes. Hovarter, Jones and Young.

Ms. White called the meeting to order at 4:50 p.m. Roll call of attendance was recorded.

APPROVAL OF MINUTES

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approve the January 21, 2020 minutes as presented. Mr. Christensen supported the motion and it was unanimously approved.

AMEND FY 2019-2020 BUDGET

Mr. Sobieralski presented a summary of recommendations for the amendment of FY 2019-2020 Budget. Revenue: \$400.00; Expenses: \$1,836.00; Income over expense: (\$1,436.00) – Fund balance \$18,394.00.

MOTION: Mr. Christensen moved that the Battle Creek Local Development Finance Authority Board of Directors approve the amendment to the FY 2019-2020 Budget as presented. Mr. Davis supported the motion and it was unanimously approved.

APPROVE FY 2020-2021 BUDGET

Mr. Sobieralski presented a summary of recommendations for the FY 2020-2021 Budget. Revenue: \$600.00; Expenses: \$1,836.00; Income over expense: (\$1,236.00) – Fund balance \$17,158.00.

MOTION: Ms. Fleury moved that the Battle Creek Local Development Finance Authority Board of Directors approve the FY 2020-2021 Budget as presented. Mr. Christensen supported the motion and it was unanimously approved.

PUBLIC COMMENTS

No comments were made.

ADJOURN

There being no further business, the meeting was adjourned at 4:55 p.m.