

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	LDFA	District #1 SZ A	2019

Year AUTHORITY (not TIF plan) was created:	2002
Year TIF plan was created or last amended to extend its duration:	2001
Current TIF plan scheduled expiration date:	2031
Did TIF plan expire in FY19?	No
Year of first tax increment revenue capture:	2002
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Local
If yes, authorization for capturing school tax:	Certified Tech Park "Smart Zone"
Year school tax capture is scheduled to expire:	2031

Revenue:	Tax Increment Revenue	\$	-
	Property taxes - from DDA levy	\$	-
	Interest	\$	711
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	-
	Total	\$	711

Tax Increment Revenues Received

From counties	\$	-
From municipalities (city, twp, village)	\$	-
From libraries (if levied separately)	\$	-
From community colleges	\$	-
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
Total	\$	-

Expenditures

Professional Services - Audit	\$	1,500
Attorney Fees	\$	336
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-

			\$	-
			\$	-
			\$	-
Transfers to other municipal fund (list fund name)			\$	-
Transfers to other municipal fund (list fund name)			\$	-
	Transfers to General Fund		\$	-
		Total	\$	1,836
Outstanding non-bonded Indebtedness	Principal		\$	-
	Interest		\$	-
Outstanding bonded Indebtedness	Principal		\$	-
	Interest		\$	-
		Total	\$	-
Bond Reserve Fund Balance			\$	-

CAPTURED VALUES

PROPERTY CATEGORY

	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↓ TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000 \$0.00
Ad valorem non-PRE Real	\$ 742,513	\$ 1,542,941	\$ (800,428)	1.0130000 (\$810.83)
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
Ad valorem commercial personal	\$ 2,002,181	\$ 2,009,100	\$ (6,919)	1.0130000 (\$7.01)
Ad valorem utility personal	\$ 1,254,830	\$ -	\$ 1,254,830	1.0130000 \$1,271.14
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000 \$0.00
Total Captured Value	\$ -	\$ 3,552,041	\$ 447,483	\$453.30 Total TIF Revenue

CAPTURED VALUES

PROPERTY CATEGORY

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↓ TIF Revenue
Ad valorem PRE Real	\$ 49,818	\$ 32,269	17,549	25.5960000 \$449.18
Ad valorem non-PRE Real	\$ 5,940,800	\$ 5,937,001	3,799	25.5960000 \$97.24
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000 \$0.00
Ad valorem commercial personal	\$ 713,468	\$ 1,233,600	(520,132)	25.5960000 (\$13,313.30)
Ad valorem utility personal	\$ -	\$ -	-	0.0000000 \$0.00
Ad valorem other personal	\$ -	\$ 207,800	(207,800)	25.5960000 (\$5,318.85)
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000 \$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000 \$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.0000000 \$0.00
Total Captured Value	\$ 7,410,670	\$ -	(706,584)	0.0000000 (\$18,085.72) Total TIF Revenue

			\$
			\$
			\$
Transfers to other municipal fund (list fund name)			\$
Transfers to other municipal fund (list fund name)			\$
	Transfers to General Fund		\$
		Total	\$
Outstanding non-bonded Indebtedness	Principal		\$
	Interest		\$
Outstanding bonded Indebtedness	Principal		\$
	Interest		\$
		Total	\$
Bond Reserve Fund Balance			\$

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ -	\$ -	\$ -
Ad valorem non-PRE Real	\$ -	\$ -	\$ -
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ -	\$ -	\$ -
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
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Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -
Total Captured Value	\$ -	\$ -	\$ -

Overall Tax rates captured by TIF plan

PROPERTY CATEGORY	TIF Revenue
Ad valorem PRE Real	\$0.00
Ad valorem non-PRE Real	\$0.00
Ad valorem industrial personal	\$0.00
Ad valorem commercial personal	\$0.00
Ad valorem utility personal	\$0.00
Ad valorem other personal	\$0.00
IFT New Facility real property, 0% SET exemption	\$0.00
IFT New Facility real property, 50% SET exemption	\$0.00
IFT New Facility real property, 100% SET exemption	\$0.00
IFT New Facility personal property on industrial class land	\$0.00
IFT New Facility personal property on commercial class land	\$0.00
IFT New Facility personal property, all other	\$0.00
Commercial Facility Tax New Facility	\$0.00
IFT Replacement Facility (frozen values)	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$0.00
Commercial Rehabilitation Act	\$0.00
Neighborhood Enterprise Zone Act	\$0.00
Obsolete Property Rehabilitation Act	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$0.00
Exempt (from all property tax) Real Property	\$0.00
Total TIF Revenue	\$0.00