

CITY OF BATTLE CREEK, CALHOUN COUNTY, MICHIGAN
BROWNFIELD REDEVELOPMENT AUTHORITY
"KRAFT FOODS – POST DIVISION" BROWNFIELD PLAN

BROWNFIELD REDEVELOPMENT AUTHORITY
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Site #1

PREPARED WITH THE ASSISTANCE OF:

Consumers Renaissance Development Corporation
1945 West Parnall Road
Jackson, Michigan 49201

Battle Creek Unlimited
4950 West Dickman Road
Battle Creek, MI 49016

Approved by the Brownfield Redevelopment Authority on _____
Approved by the governing body of the local jurisdiction on _____

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I. INTRODUCTION AND PURPOSE

On January 20, 1998 a resolution was filed with the Secretary of State by the City of Battle Creek, Michigan, documenting the creation of the Battle Creek Brownfield Redevelopment Authority (Authority). The Authority is authorized to exercise its powers within the municipal limits of the City of Battle Creek. This Brownfield Plan applies to the KRAFT Foods – Post Division properties within the boundaries of the City of Battle Creek, Michigan.

It is the intention of the City of Battle Creek's Brownfield Redevelopment Authority to encourage redevelopment by promoting the use of the Single Business Tax (SBT) credit permitted under Act 382, Public Acts of 1996, as amended. The SBT Credit will be applied against any eligible investment or part thereof made by a qualified taxpayer after both approval of the Brownfield Plan by the local unit of government and the SBT application by the Michigan Economic Growth Authority (MEGA) with concurrence of the State Treasury Department, as permitted by regulations issued by the State of Michigan.

The purpose of this plan, to be implemented by the Authority, is to satisfy the requirements for a Brownfield Plan as specified in Act No. 381, of the Public Acts of 1996, MCLA 125.2651 et. seq., as amended, which is known as the "Brownfield Redevelopment Financing Act (Act)."

II. GENERAL DEFINITIONS AS USED IN THIS PLAN

"Additional response activities" means response activities proposed as part of a brownfield plan that are in addition to a baseline environmental assessment activities and due care activities for an eligible property. MCLA 125.2652(a)

"Annual credit amount" means the maximum amount that a qualified taxpayer is eligible to claim each tax year for a project for which the total of all credits is more than \$10,000,000.00 but \$30,000,000.00 or less, which shall be 10% of the qualified taxpayer's credit amount approved under subsection (3). MCLA 208.38g(30)(a)

"Authority" means a brownfield redevelopment authority created under this act. MCLA 125.2652(b)

"Baseline environmental assessment" means that term as defined in Section 20101 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101. MCLA 125.2652(c)

"Baseline environmental assessment activities" means those response activities identified as part of a brownfield plan that are necessary to complete a baseline environmental assessment for an eligible property in the brownfield plan. MCLA 125.2652(d)

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"Blighted" means property that meets any of the following criteria:

- (i) Has been declared a public nuisance in accordance with a local housing, building, plumbing, fire, or other related code or ordinance.
- (ii) Is an attractive nuisance to children because of physical condition, use, or occupancy.
- (iii) Is a fire hazard or is otherwise dangerous to the safety of persons or property.
- (iv) Has had the utilities, plumbing, heating, or sewerage permanently disconnected, destroyed, removed, or rendered ineffective so that the property is unfit for its intended use.
- (v) Is tax reverted property owned by a qualified local governmental unit, by a county, or by this state. The sale, lease, or transfer of tax reverted property by a qualified local governmental unit, county, or this state after the property's inclusion in a brownfield plan shall not result in the loss to the property of the status as blighted property for purposes of this act. MCLA 125.2652(e)

"Board" means the governing body of an authority. MCLA 125.2652(f)

"Brownfield plan" means a plan that meets the requirements of Section 13 and is adopted under Section 14. MCLA 125.2652(g)

"Captured taxable value" means the amount in 1 year by which the current taxable value of an eligible property subject to a brownfield plan, including the taxable value or assessed value, as appropriate, of the property for which specific taxes are paid in lieu of property taxes, exceeds the initial taxable value of that eligible property. The state tax commission shall prescribe the method for calculated captured taxable value. MCLA 125.2652(h)

"Chief executive officer" means the mayor of a city, the village manager of a village, the township supervisor of a township, or the county executive of a county or, if the county does not have an elected county executive, the chairperson of the county board of commissioners. MCLA 125.2652(i)

"Department" means the department of environmental quality. MCLA 125.2652(j)

"Due care activities" means those response activities identified as part of a brownfield plan that are necessary to allow the owner or operator of an eligible property in the plan to comply with the requirements of section 20107a of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20107a. MCLA 125.2652(k)

"Eligible activities" or "eligible activity" does not include activities related to multi-source commercial hazardous waste disposal wells as that term is defined in section 62506a of the natural resources and environmental protection act, 1994 PA 451, MCL 324.62506a, but means 1 or more of the following:

- (i) Baseline environmental assessment activities.
- (ii) Due care activities.
- (iii) Additional response activities.
- (iv) For eligible activities on eligible property that was used or is currently used for commercial, industrial, or residential purposes that is in a qualified local governmental unit and is a facility, functionally obsolete, or blighted, and except for purposes of section 38d of the single business tax act, 1975 PA 228, MCL 208.38d, the following additional activities:
 - (A) Infrastructure improvements that directly benefit eligible property.
 - (B) Demolition of structures that is not response activity under section 201 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101.

- (C) Lead or asbestos abatement.
- (D) Site preparation that is not response activity under section 201 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101.
- (v) Relocation of public buildings or operations for economic development purposes with prior approval of the Michigan economic development authority. MCLA 125.2652(l)

"Eligible investment" means demolition, construction, restoration, alteration, renovation, or improvement of buildings or site improvements on eligible property and the addition of machinery, equipment, and fixtures to eligible property after the date that eligible activities on that eligible property have started pursuant to a brownfield plan under the brownfield redevelopment financing act, 1996 PA 381, MCL 125.2651 to 125.2672, and after the date that the pre-approval letter is issued, except that the date that the pre-approval letter is issued is not a limitation for 1 project the construction of which began after January 1, 2000 and before January 1, 2001 without the Michigan economic growth authority determining that the project would not occur in this state without the tax credit offered under this section as provided in subsection (5), if the costs of the eligible investment are not otherwise reimbursed to the taxpayer or paid for on behalf of the taxpayer from any source other than the taxpayer. The addition of leased machinery, equipment, or fixtures to eligible property by a lessee of the machinery, equipment, or fixtures is eligible investment if the lease of the machinery, equipment, or fixtures has a minimum term of 10 years or is for the expected useful life of the machinery, equipment, or fixtures, and if the owner of the machinery, equipment, or fixtures is not the qualified taxpayer with regard to that machinery, equipment, or fixtures. MCLA 208.38g(30)(e)

"Eligible property" means a property for which eligible activities are identified under a brownfield plan that was used or is currently used for commercial, industrial, or residential purposes that is either in a qualified local governmental unit and is a facility, functionally obsolete, or blighted or is not in a qualified local governmental unit and is a facility, and includes parcels that are adjacent or contiguous to that property if the development of the adjacent and contiguous parcels is estimated to increase the captured taxable value of that property. Eligible property includes, to the extent included in the brownfield plan, personal property located on the property. Eligible property does not include qualified agricultural property exempt under section 7ee of the general property tax act, 1893 PA 206, MCL 211.7ee, from the tax levied by a local school district for school operating purposes to the extent provided under section 1211 of the revised school code, 1976 PA 451, MCL 380.1211. MCLA 125.2652(m)

"Facility" means that term as defined in section 20101 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101. MCLA 125.2652(n)

"Fiscal year" means that fiscal year of the authority. MCLA 125.2652(o)

"Functionally obsolete" means that the property is unable to be used to adequately perform the function for which it was intended due to a substantial loss in value resulting from factors such as overcapacity, changes in technology, deficiencies or superadequacies in design, or other similar factors that affect the property itself or the property's relationship with other surrounding property. MCLA 125.2652(p)

"Governing body" means the elected body having legislative powers of a municipality creating an authority under this act. MCLA 125.2652(q)

"Infrastructure improvements" means a street, road, sidewalk, parking facility, pedestrian mall, alley, bridge, sewer, sewage treatment plant, property designed to reduce, eliminate, or prevent the spread of identified soil or groundwater contamination, drainage system, waterway, waterline, water storage facility, rail line, utility line or pipeline, or other similar or related structure or improvement, together with necessary easements for the structure or improvement, owned or used by a public agency or functionally connected to similar or supporting property owned or used by a public agency, or designed and dedicated to use by, for the benefit of, or for the protection of the health, welfare, or safety of the public generally.

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whether or not used by a single business entity, provided that any road, street, or bridge shall be continuously open to public access and that other property shall be located in public easements or rights-of-way and sized to accommodate reasonably foreseeable development of eligible property in adjoining areas. MCLA 125.2652(r)

“Initial taxable value” means the taxable value of an eligible property identified in and subject to a brown-field plan at the time the resolution adding that eligible property in the brownfield plan is adopted, as shown by the most recent assessment roll for which equalization has been completed at the time the resolution is adopted. Property exempt from taxation at the time the initial taxable value is determined shall be included with the initial taxable value of zero. Property for which a specific tax is paid in lieu of property tax shall not be considered exempt from taxation. The state tax commission shall prescribe the method for calculating the initial taxable value of property for which a specific tax was paid in lieu of property tax. MCLA 125.2652(s)

“Local taxes” means all taxes levied other than taxes levied for school operating purposes. MCLA 125.2652(t)

“Municipality” means all of the following:

- (i) A city.
- (ii) A village.
- (iii) A township in those areas of the township that are outside of a village.
- (iv) A township in those areas of the township that are in a village upon the concurrence by resolution of the village in which the zone would be located.
- (vi) A county. MCLA 125.2652(u)

“Project” means the total of all eligible investment on an eligible property or, for purposes of subsection (4)(b), all eligible investment on property not in a qualified local governmental unit that is a facility. MCLA 208.38g(30)(j)

“Qualified local governmental unit” means 1 or more of the following:

- (i) A city with a median family income of 150% or less of the statewide median family income as reported in the 1990 federal decennial census that meets 1 or more of the following criteria:
 - (A) Contains or has within its borders an eligible distressed area as that term is defined in section 11(u)(ii) and (iii) of the state housing development authority act of 1966, 1966 PA 346, MCL 125.1411.
 - (B) Is contiguous to a city with a population of 500,000 or more.
 - (C) Has a population of 10,000 or more that is located outside of an urbanized area as delineated by the United States bureau of the census.
 - (D) Is the central city of a metropolitan area designated by the United States office of management and budget.
 - (E) Has a population of 100,000 or more that is located in a county with a population of 2,000,000 or more according to the 1990 federal decennial census.
- (ii) A township with a median family income of 150% or less of the statewide median family income as reported in the 1990 federal decennial census that meets 1 or more of the following criteria:
 - (A) Is contiguous to a city with a population of 500,000 or more.
 - (B) All of the following:
 - (I) Contains or has within its borders an eligible distressed area as that term is defined in section 11(u)(ii) of the state housing development authority act of 1966, 1966 PA 346, MCL 125.1411.
 - (II) Has a population of 10,000 or more.
- (iii) A village with a population of 500 or more as reported in the 1990 federal decennial census located in an area designated as a rural enterprise community before 1998 under

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title XIII of the omnibus budget reconciliation act of 1993, Public Law 103-66, 107 Stat. 416.

- (iv) A city that meets all of the following criteria:
 - (A) Has a population of more than 20,000 or less than 5,000 and is located in a county with a population of 2,000,000 or more according to the 1990 federal decennial census.
 - (B) As of January 1, 2000, has an overall increase in the state equalized valuation of real and personal property of less than 656% of the statewide average increase since 1972 as determined for the designation of eligible distressed areas under section 11(u)(ii)(B) of the state housing development authority act of 1966, 1966 PA 346, MCL 125.1411. MCL 125.2782(k)

“Qualified taxpayer” means a taxpayer that meets both of the following criteria:

- (i) Owns or leases an eligible property.
- (ii) Certifies that the department of environmental quality has not sued or issued a unilateral order to the taxpayer pursuant to part 201 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101 to 324.20142, to compel response activity on or to eligible property, or expended any state funds for response activity on or to eligible property and demanded reimbursement for those expenditures from the qualified taxpayer. MCLA 208.38g(30)(l)

“Remedial action plan” means a plan that meets both of the following requirements:

- (i) Is a remedial action plan as that term is defined in Section 20101 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101.
- (ii) Describes each individual activity to be conducted to complete eligible activities and the associated costs of each individual activity. MCLA 125.2652(x)

“Response activity” means that term as defined in Section 20101 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101. MCLA 125.2652(y)

“Specific taxes” means a tax levied under 1974 PA 198, MCL 207.551 to 207.572; the commercial redevelopment act, 1978 PA 255, MCL 207.651 to 207.668; the enterprise zone act, 1985 PA 224, MCL 125.2101 to 125.2123; 1953 PA 189, MCL 211.181 to 211.182; the technology park development act, 1984 PA 385, MCL 207.701 to 207.718; or the obsolete property rehabilitation act. MCLA 125.2652(z)

“Tax increment revenues” means the amount of ad valorem property taxes and specific taxes attributable to the application of the levy of all taxing jurisdictions upon the captured taxable value of each parcel of eligible property subject to a brownfield plan and personal property located on that property. Tax increment revenues exclude ad valorem property taxes specifically levied for the payment of principal of and interest on either obligations approved by the electors or obligations pledging the unlimited taxing power of the local governmental unit, and specific taxes attributable to those ad valorem property taxes. Tax increment revenues attributable to eligible property also exclude the amount of ad valorem property taxes or specific taxes captured by a downtown development authority, tax increment finance authority, or local development finance authority if those taxes were captured by these other authorities on the date that eligible property became subject to a brownfield plan under this act. MCLA 125.2652(aa)

“Taxable value” means the value determined under Section 27a of the general property tax act, 1893 PA 206, MCL 211.27a. MCLA 125.2652(bb)

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“Taxes levied for school operating purposes” means all of the following:

- (i) The taxes levied by a local school district for operating purposes.
- (ii) Taxes levied under the state education tax act, 1993 PA 331, MCL 211.901 to 211.906.
- (iii) That portion of specific taxes attributable to taxes described under Subparagraphs (i) and (ii). MCLA 125.2652(cc)

“Work plan” means a plan that describes each individual activity to be conducted to complete eligible activities and the associated costs of each individual activity. MCLA 125.2652(dd)

“Zone” means, for an authority established before the effective date of the amendatory act that added subdivision (r), a brownfield redevelopment zone designated under this act. MCLA 125.2652(ee)

III. ELIGIBLE PROPERTIES WITHIN THE BROWNFIELD PLAN AND PROJECT DESCRIPTION

KRAFT Foods – Post Division Plant
275 Cliff Street, Battle Creek, MI 49016

Project Background

The U.S. market for ready-to-eat cereals has declined in recent years due to a combination of factors including competing breakfast options, pricing and demographics. Within this scenario, the direct competition for Post Cereal manufacturing volume has become more intense among the four Kraft Foods domestic cereal production facilities.

Kraft Foods is increasingly looking for “lowest landed cost” providers for finished products. This is especially true for business segments such as ours facing declining demand and new competition. It’s important that we maintain or increase production volumes long-term to achieve unit cost reduction goals. Ironically, if we fail to achieve cost reduction goals in Battle Creek, then production-sourcing decisions begin to favor more efficient facilities. Obviously, we need to be a manufacturing site of choice if our goal is to maintain a steady work environment.

The Post Cereals, Battle Creek facility started by C.W. Post in 1895 is now the largest ready-to-eat cereal manufacturing plant in the world. It is also (by far) the oldest of the Post Cereal manufacturing facilities, with a much less efficient layout than our newer facilities located in Illinois (1968), California (1976), and Arkansas (1991). The five manufacturing buildings at Battle Creek were constructed in 1918, 1920, 1926, 1928 and 1937. Most of the support and administration buildings are of this same vintage. Many of these buildings are in need of significant improvements.

In addition to functional obsolescence, other portions of the facility may be in need of remediation. This is another area of opportunity for partnership with the city and state.

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Business Plan

In partnership with the United Cereal, Bakery, and Food Workers Local 374, the management team at Post Cereals initiated a workplace redesign in 1999 that will align the business for future growth. Our goal is threefold; to reduce the manufactured cost per pound of cereal at the Battle Creek plant, to produce the highest grain-based products in the food industry, and to provide stable, long-term job security for all Battle Creek employees. The most immediate challenge is to achieve manufacturing cost goals within the next few years, which will make us more competitive with other Kraft Foods cereal manufacturing plants. All employees, both management and union members, are focused on achieving this goal.

Another goal is to prepare our facility and workforce to competitively pursue other food manufacturing opportunities as these become available. Product diversity is a necessity for the long-term survival of the Battle Creek plant.

Local Benefits

The 900 to 1,000 employees at Kraft Foods in Battle Creek represent a significant financial impact to the surrounding area. Direct salary, wages and benefits paid by Kraft Foods in the community is only the tip of the iceberg. Cereal manufacturing is the foundation for numerous support businesses also. As ready-to-eat cereal manufacturing has become more high tech and capital intensive, more specialty equipment and service providers have found a market niche in the community. Many of these businesses employ highly skilled and highly compensated workers. With the new role of "largest area cereal manufacturer" also comes the role of "largest support business foundation" for this local sub-economy. In addition to equipment and services, Kraft Foods purchases large amounts of business related supplies of every kind from local vendors.

State Benefits

The Kraft Foods Battle Creek facility purchases huge quantities of raw ingredients, packaging materials, and manufacturing supplies. Much of this material is purchased from Michigan agricultural growers or businesses. For instance, of the 100,000,000+ lbs. of white and red wheat purchased by this facility each year, greater than 90% of it is grown on Michigan farms. Part of this "project" is to upgrade the flour milling operation on-site, which could help us maintain this local business connection for years to come.

Summary

Employees of this facility cannot be the sole stewards of the Post legacy in Battle Creek. It’s our desire to form strong partnerships with the City of Battle Creek, Battle Creek Unlimited and the State of Michigan to help secure long-term growth for this facility. We recognize that both the city and state have to be sensitive to the broad picture of tax assessments and abatements. At the same time, we need all of our stakeholders to understand the current business climate and recognize the necessity of continued investment in this facility.

Equal to the incredible task we face is also a unique opportunity. Kraft Foods continues to rapidly expand its North American food and beverage businesses, meaning that we might eventually produce almost any of the Kraft Foods products in Battle Creek. The bottom line is – to survive, we have to be willing to accept these challenges and we have to do it as a team – in partnership with all of our employees and all other stakeholders.

Eligible Single Business Tax (SBT) Credit Projects

Eligible projects (“eligible investment”) identified within a broad project scope, to be implemented over a five-year period, include:

New product and process development, building reconstruction and redevelopment, process automation (equipment and controls), production capacity improvements, packaging technology, product reclaim systems, site utility upgrades, energy conservation, boiler and turbine renovations, site infrastructure improvements and replacements, material storage and handling, mill renovations, grain milling technology, research and quality control systems, warehousing and storage, site transportation, and risk management systems.

The total estimated five-year investment is \$76,250,000.

Eligible Tax Increment Financing (TIF) Projects

(See Section A below for detail)

Eligible projects (“eligible activities”) identified within the project scope include:

New truck parking lot development through property development and remediation (\$1,000,000), along with demolition of the coal handling system in building #6 (\$500,000).

The total estimated TIF capture: \$1,500,000

A. Description of Costs to Be Paid for With Tax Increment Revenues and Summary of Eligible Activities

A description of the costs of the plan intended to be paid for with the tax increment revenues, including a brief summary of the eligible activities that are proposed for each eligible property. MCLA 125.2663(1)(a)

The costs to be paid with tax increment revenues include Kraft Foods eligible costs of \$1,500,000, (excluding the five year capture of TIF revenues for the local site revolving loan, see Section E below) as shown in the attached Schedule (see Attachment D). The Authority will capture only local, non-debt, non-school millage for the tax increment financing purposes of this project.

Following is a summary of the eligible activities to be completed by Kraft Foods, Post Division:

The "triangle lot" located to the north of and contingent to the Kraft Foods site, which is to be developed as part of the brownfield project for additional truck trailer storage, is bordered on the north by East Michigan Avenue, on the west by Elm Street, and on the south by the CN railroad tracks. This property is currently owned by the City of Battle Creek, which completed a Phase I Assessment along with a Baseline Environmental Assessment (BEA). The BEA indicates the presence of abandoned electrical transformers and 55-gallon storage drums on the property.

Kraft Foods will remediate this property as necessary for development of a truck trailer storage lot. Kraft Foods estimates expenditures of \$1,000,000 to develop this property as follows:

- Engineering and design (\$50,000)
- Project management (\$50,000)
- Surveying (\$3,500)
- Tree removal (\$25,000)
- Stump removal (\$10,000)
- Site clearing (\$2,500)
- Strip and pile topsoil (\$4,000)
- Grading (\$5,000)
- Retention pond and sewer drain (\$25,000)
- Storm drains (\$25,000)
- Lighting, security poles and bases (\$42,000)
- Base course (\$150,000)
- Site paving/capping (\$244,000)

- Install fencing (\$91,000)
- Install guard posts around light poles (\$5,000)
- Install gates and access control (\$35,000)
- Power distribution, lights, cameras, gates, meter (\$25,000)
- Painting stripes (\$5,000)
- Landscaping, grass, shrubs (\$20,000)
- Signs (\$2,000)
- Install guard rails and perimeter (\$21,000)
- Install security cameras (\$10,000)
- Control wiring to guard house, gate & cameras (\$50,000)
- Project contingency (\$100,000)

In addition, a separate demolition project will be initiated to remove abandoned coal silos and handling equipment from the #6 Building Power Station. These structures have been abandoned since boiler conversion to natural gas from coal in 1974. The estimated cost to demolish and remove this structure is \$500,000. Completion of this project would provide much needed space for equipment storage and/or production processing. The structure is located immediately adjacent to #16 Building (west), which is also in need of significant renovation.

B. Estimate of Captured Taxable Value and Tax Increment Revenues

An estimate of the captured taxable value and tax increment revenues for each year of the plan from each parcel of eligible property and in aggregate. The plan may provide for the use of part or all of the captured taxable value, including deposits in the local site remediation revolving fund, but the portion intended to be used shall be clearly stated in the plan. The plan shall not provide either for an exclusion from captured taxable value of a portion of the captured taxable value or for an exclusion of the tax levy of 1 or more taxing jurisdictions unless the tax levy is excluded from tax increment revenues in Section 2(u), or unless the tax levy is excluded from capture under Section 15. MCLA 125.2663(1)(b)

The current taxable value of the property as of 2000, for real property was \$22,167,750 and \$77,508,000 for personal property. The estimated captured taxable value for this development by year and in aggregate, for the project and for each parcel, is shown in the attached Schedule (see Attachment D). (The captured taxable values were determined using the estimated taxable values for KRAFT Foods' investment as shown in the attached Schedule.)

The estimated amount of deposits of excess tax increment revenues into the Authority's Local Site Remediation Revolving Fund, by year and in aggregate, are also shown in the attached Schedule (see Attachment D).

C. Method of Financing and Description of Advances by the Municipality

The method by which the costs of the plan will be financed, including a description of any advances made or anticipated to be made for the costs of the plan from the municipality. MCLA 125.2663(1)(c)

Costs for eligible activities will be financed privately by KRAFT Foods. It is currently anticipated that no advances will be made to KRAFT Foods by the Authority.

D. Maximum Amount of Note or Bonded Indebtedness

The maximum amount of note or bounded indebtedness to be incurred, if any. MCLA 125.2663(1)(d)

At this time, the Authority will not incur any notes or bonded indebtedness for this development.

E. Duration of Brownfield Plan

The duration of the brownfield plan, which shall not exceed the lesser of the period authorized under Subsections (4) and (5) or 30 years. MCLA 125.2663(1)(e)

The plan will remain in effect for as many years as is required to fully reimburse KRAFT Foods for its eligible costs, plus to make deposits of the maximum amount of excess tax increment revenues allowed by the Act into the Battle Creek Brownfield Redevelopment Authority's Local Site Remediation Revolving Fund (as shown in the attached Schedule (see Attachment D)), or 30 years, whichever is less.

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I. Plan for Relocation of Displaced Persons

A plan for establishing priority for the relocation of persons displaced by implementation of the plan. MCLA 125.2663(1)(I)

No persons will be displaced as a result of this development. Therefore, a plan for relocation of displaced persons is not applicable and is not needed for this plan.

J. Provisions for Relocation Costs

Provision for the costs of relocating persons displaced by implementation of the plan, and financial assistance and reimbursement of expenses, including litigation expenses and expenses incident to the transfer of title, in accordance with the standards and provisions of the federal uniform relocation assistance and real property acquisition policies act of 1970, Public Law 91-646, 84 Stat. 1894. MCLA 125.2663(1)(j)

No persons will be displaced as result of this development and no relocation costs will be incurred. Therefore provision for relocation costs is not applicable and is not needed for this plan.

K. Strategy for Compliance with Michigan’s Relocation Assistance Law

A strategy for compliance with Act No. 227 of the Public Acts of 1972, being Sections 213.321 to 213.332 of the Michigan Compiled Laws. MCLA 125.2663(1)(k)

No persons will be displaced as result of this development. Therefore, no relocation assistance strategy is needed for this plan.

L. Description of Proposed Use of Local Site Remediation Revolving Fund

A description of proposed use of the local site remediation revolving fund. MCLA 125.2663(1)(l)

The proceeds of the Battle Creek Brownfield Redevelopment Authority’s Local Site Remediation Revolving Fund will be used in accordance with the Act. The Authority currently anticipates using the fund to pay eligible activity costs on eligible properties included in, or as amended by, a Brownfield Plan.

M. Other Material that the Authority or Governing Body Considers
Pertinent

Other material that the authority of governing body considers pertinent. MCLA
125.2663(1)(l)

At this time, there is no other material that the Authority or
governing body considers pertinent.

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**Attachment A
Legal Description and Map of the Property
Described in Section III(G) of this Plan**

7001 . IBIYI 4119

Legal Description

ASSRS REPLAT BEACHES ADD LOTS 73 THRU 76 78, 89, 92 & 93

Oper Chg Date
CNV 4/27/2001

More...

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

Oper	Chg	Date
N CNV		4/27/2001
I CNV		4/27/2001
— CNV		4/27/2001

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

MOTTS ADD S 1/4 OF LOT 7

CNV 4/27/2001

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

[illegible]

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

taxing year: 2001

Legal Description

	Oper	Chg Date
ASSRS PLAT OF POSTS 3RD ADD N 60 OF OF THE FOLLOWING: E 24 F	CNV	4/27/2001
T OF LOT 28, ALL OF LOTS 29, 30, 31, 32, 33 & 34; ALSO S 10	CNV	4/27/2001
FT OF N 60 FT OF W 3 FT OF LOT 35 (AT JULY 1996 BOR THE FO	CNV	4/27/2001
LLOWING WAS REMOVED FROM SUBJ PARCEL: E 8 FT OF N 60 FT OF	CNV	4/27/2001
LOT 32 & W 40 FT OF N 60 FT OF LOT 33 ADDED TO PARCEL 6830-0	CNV	4/27/2001
0-033-0, E 4 FT OF N 60 FT OF LOT 33, N 60 FT OF LOT 34 & S	CNV	4/27/2001
10 FT OF N 60 FT OF W 3 FT OF LOT 35 ASSESSED AS 6830-00-	CNV	4/27/2001
030-2; PARCEL INVOLVED WITH THESE JULY 1996 BOR CHANGES	CNV	4/27/2001
WERE ONCE AGAIN COMBINED WITH THIS PARCEL IN 1998)	CNV	4/27/2001

More...

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

Legal Description

BEARDSLEES ADD S 109.77 FT OF LOTS 7 & 8 ALSO THE CLIFF'S AD
D BLK 8 LOT 1 EXC W 49.5 FT OF ABOVE DESC PARC

Oper	Chg	Date
CNV		4/27/2001
CNV		4/27/2001

More...

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

TUO , 1001 114 8A

Legal Description

CLIFFS ADD BLK 3 LOTS 4 & 5 S 21 FT OF LOT 6, ALL OF LOT 7 A

Oper Chg Date

CNV 4/27/2001

LSO LOTS 9-15

CNV 4/27/2001

More...

```
F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update
```


Taxing Year: 2001

Legal Description

	Oper	Chg Date
THE CLIFFS ADD BLKS 6 & 7 INCL VAC ALLEY WHICH BISECTS BLK 7	CNV	4/27/2001
THE INN RESERVATION BEARDSLEE'S ADD LOTS 9 THRU	CNV	4/27/2001
32, VAC GRENVILLE ST RNG BET CLIFF ST & MICHIGAN AVE, VAC NE	CNV	4/27/2001
LSO ST LYING N OF CLIFF ST, VAC BEARDSLEE ST LYING E OF	CNV	4/27/2001
GRENVILLE ST VAC ALLEY LYING ADJ & E OF LOTS 10-14 & 16; CAI	CNV	4/27/2001
NE'S ADD LOTS 1-11, LOTS 16-37, VAC ACADEMY ST LYING N OF CL	CNV	4/27/2001
IFF ST, EXC W 40 FT OF S 128 FT OF LOT 37 CONT 28.91 A	CNV	4/27/2001

More...

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

Taxing Year: 2001

Legal Description

CAINES ADD S 10 FT OF E 49.5 FT OF LOT 53 S 16.5 FT OF LOT 5
4 N 24.75 FT OF LOT 55

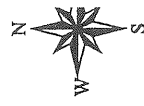
Oper	Chg Date
CNV	4/27/2001
CNV	4/27/2001

More...

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be from a notebook or a standard ruled sheet of paper. There is no handwriting or other markings on the page.

F3=Exit F5=Get Year F12=Exit F22=Prev Year F23=Next Year F24=Update



Key to Feat



**City of Battle Creek, Calhoun County, Michigan
"KRAFT Foods – Post Division" Brownfield Plan**

Attachment B

**Statement of the Characteristics that Qualify the Property as Eligible Property
Described in Section III(G) of this Plan**

Functional Obsolescence

The Post Cereals, Battle Creek facility was started by C.W. Post in 1895 and is now the largest ready-to-eat cereal manufacturing plant in the world. It is also (by far) the oldest of the Post Cereal manufacturing facilities, with a much less efficient layout than our newer facilities located in Illinois (1968), California (1976), and Arkansas (1991). The five manufacturing buildings at Battle Creek were constructed in 1918, 1920, 1926, 1928 and 1937. Manufacturing technologies have changed dramatically since these buildings were constructed, frequently resulting in higher installation and operating costs, and lower manufacturing efficiencies. Most of the support and administration buildings are of the same vintage. Many of these buildings are in need of significant improvements as well.

In addition to buildings, much of the site infrastructure and utilities are in need of updating and renovation. This includes the site power distribution system, central power station, utility tunnels, sewer drainage (process, sanitary and storm), storage & warehousing systems, raw ingredient storage & distribution systems, maintenance & construction processes, computer networking, telecommunication systems etc.

Attachment C
Description of Personal Property that is Part of the Eligible Property
Described in Section III(G) of this Plan

The personal property to be located within the plan area is "eligible property" as defined in the plan. The personal property will support the administration, product research, and product manufacturing operations conducted on-site. The personal property consists of office furniture and fixtures, research laboratory and processing equipment, construction trades and maintenance equipment, material handling and transport equipment, and other machinery and equipment directly or indirectly related to product manufacturing.

City of Battle Creek, Calhoun County, Michigan
“KRAFT Foods – Post Division” Brownfield Plan

Attachment D
Schedule of Projected Tax Increment Financing Plan

Parcel ID #: 0950-00-010-0 (Renaissance Zone through January 1, 2016)

Address: Cliff Street

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(1) Calhoun ISO	(1) Calhoun ISO	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	(4) Calhoun Co.	(4) Calhoun Co.
				Captured	Captured	Captured	Captured	Captured	Captured	Operating	Operating
				Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues
2001	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 2,950	\$ 2,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 2,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$0		\$0		\$0		\$0

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(5) Calhoun Co.	(5) Calhoun Co.	(6) Calhoun Co.	(6) Calhoun Co.	(7) Calhoun Co.	(7) Calhoun Co.	Total Captured Millage Rate w/50% PA 198	Total Annual Tax Increment Revenue	Total Cumulative Tax Increment Revenue
				Soldiers Relief	Soldiers Relief	Medical Care	Medical Care	Senior Citizens	Senior Citizens			
				Captured Millage Rate w/50% PA 198	Captured Increment Revenues	Captured Millage Rate w/50% PA 198	Captured Increment Revenues	Captured Millage Rate w/50% PA 198	Captured Increment Revenues			
2001	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2002	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2003	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2004	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2005	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2006	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2007	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2008	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2009	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2010	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2011	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2012	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2013	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2014	\$ 2,950	\$ 2,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2015	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2016	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2017	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2018	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2019	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2020	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2021	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2022	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2023	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2024	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2025	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2026	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2027	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2028	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2029	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2030	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2031	\$ 2,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
Totals:					\$0		\$0		\$0		\$0	

Parcel ID #: 1490-00-063-0
Address: Vale Street

						(1) Calhoun ISO	(1) Calhoun ISO	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	(4) Calhoun Co.	(4) Calhoun Co.
		Tax Year	Tax Year			Captured	Captured	Captured	Captured	Captured	Captured	Operating	Operating
Fiscal Year	Base Year	Adjusted	Incremental			Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment	Captured	Captured
Ending 6/30	SEV	SEV	SEV			w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues
2001	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 600	\$ 600	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 600					3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:							\$0		\$0		\$0		\$0

						(5) Calhoun Co.	(5) Calhoun Co.	(6) Calhoun Co.	(6) Calhoun Co.	(7) Calhoun Co.	(7) Calhoun Co.		
		Tax Year	Tax Year			Soldiers Relief	Soldiers Relief	Medical Care	Medical Care	Senior Citizens	Senior Citizens	Total	Total
		Adjusted	Incremental			Captured	Captured	Captured	Captured	Captured	Captured	Annual	Cumulative
Fiscal Year	Base Year	SEV	SEV			Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment	Tax increment	Tax increment
Ending 6/30	SEV	SEV	SEV			w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	Revenue	Revenue
2001	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2002	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2003	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2004	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2005	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2006	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2007	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2008	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2009	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2010	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2011	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2012	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2013	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2014	\$ 600	\$ 600	\$0			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2015	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2016	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2017	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2018	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2019	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2020	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2021	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2022	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2023	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2024	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2025	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2026	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2027	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2028	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2029	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2030	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
2031	\$ 600					0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0
Totals:							\$0		\$0		\$0		\$0

ATTACHMENT D -- TAX INCREMENT FINANCING PLAN (Continued)

Parcel ID #: 1870-03-012-0

Address: Cliff Street

Parcel ID #: 1870-03-012-0 Address: Cliff Street				(1) Calhoun ISO	(1) Calhoun ISO	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	(4) Calhoun Co.	(4) Calhoun Co.
Fiscal Year	Base Year	Tax Year	Tax Year	Captured	Captured	Captured	Captured	Captured	Captured	Operating	Operating
Adjusted	Incremental	Millage Rate	Increment	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues
Ending 6/30	SEV	SEV	SEV	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues
2001	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 44,050	\$ 44,050	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 44,050			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$0		\$0		\$0		\$0

				(5) Calhoun Co. Soldiers Relief	(5) Calhoun Co. Soldiers Relief	(6) Calhoun Co. Medical Care	(6) Calhoun Co. Medical Care	(7) Calhoun Co. Senior Citizens	(7) Calhoun Co. Senior Citizens			Total	Total
Fiscal Year	Base Year	Tax Year	Tax Year	Captured	Captured	Captured	Captured	Captured	Captured	Total Captured	Annual	Cumulative	
Ending 6/30	SEV	Adjusted	Incremental	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Tax Increment	Tax Increment	
		SEV	SEV	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenue	Revenue	
2001	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2002	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2003	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2004	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2005	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2006	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2007	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2008	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2009	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2010	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2011	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2012	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2013	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2014	\$ 44,050	\$ 44,050	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2015	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2016	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2017	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2018	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2019	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2020	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2021	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2022	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2023	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2024	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2025	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2026	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2027	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2028	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2029	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2030	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2031	\$ 44,050			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
Totals:					\$0		\$0		\$0		\$0		

ATTACHMENT D -- TAX INCREMENT FINANCING PLAN (Continued)

Parcel ID #: 1870-04-001-0

Address: Cliff Street

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(1) Calhoun ISD Captured Millage Rate w/50% PA 198	(1) Calhoun ISD Captured Increment Revenues	(2) Kellogg CC Captured Millage Rate w/50% PA 198	(2) Kellogg CC Captured Increment Revenues	(3) Willard Library Captured Millage Rate w/50% PA 198	(3) Willard Library Captured Increment Revenues	(4) Calhoun Co. Operating Captured Millage Rate w/50% PA 198	(4) Calhoun Co. Operating Captured Increment Revenues
2001	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 52,400	\$ 52,400	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 52,400			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$0		\$0		\$0		\$0

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(5) Calhoun Co. Soldiers Relief Captured Millage Rate w/50% PA 198	(5) Calhoun Co. Soldiers Relief Captured Increment Revenues	(6) Calhoun Co. Medical Care Captured Millage Rate w/50% PA 198	(6) Calhoun Co. Medical Care Captured Increment Revenues	(7) Calhoun Co. Senior Citizens Captured Millage Rate w/50% PA 198	(7) Calhoun Co. Senior Citizens Captured Increment Revenues	Total Captured Millage Rate w/50% PA 198	Total Annual Tax Increment Revenue	Total Cumulative Tax Increment Revenue
2001	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2002	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2003	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2004	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2005	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2006	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2007	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2008	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2009	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2010	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2011	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2012	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2013	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2014	\$ 52,400	\$ 52,400	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2015	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2016	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2017	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2018	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2019	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2020	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2021	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2022	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2023	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2024	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2025	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2026	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2027	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2028	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2029	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2030	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2031	\$ 52,400			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
Totals:					\$0		\$0		\$0		\$0	

ATTACHMENT D -- TAX INCREMENT FINANCING PLAN (Continued)

Parcel ID #: 1870-05-011-0

Address: 275 Cliff Street

Fiscal Year Ending 6/30	Base Year SEV	Tax Year		(1) Calhoun ISD		(1) Calhoun ISD		(2) Kellogg CC		(2) Kellogg CC		(3) Willard Library		(3) Willard Library		(4) Calhoun Co		(4) Calhoun Co	
		Adjusted	Incremental	Captured		Captured		Captured		Captured		Captured		Captured		Operating		Operating	
		SEV	SEV	Millage Rate		Increment		Millage Rate		Increment		Millage Rate		Increment		Captured		Captured	
				w/50% PA 198		Revenues		w/50% PA 198		Revenues		w/50% PA 198		Revenues		w/50% PA 198		Revenues	
2001	\$ 47,696,000	\$ 47,696,000	\$0	3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2002	\$ 47,696,000	\$ 51,951,607	\$4,255,607	3.0382		\$12,929		1.8564		\$7,900		1.0000		\$4,256		2.6945		\$11,467	
2003	\$ 47,696,000	\$ 56,540,768	\$8,844,768	3.0382		\$26,872		1.8564		\$16,419		1.0000		\$8,845		2.6945		\$23,832	
2004	\$ 47,696,000	\$ 63,469,308	\$15,773,308	3.0382		\$47,922		1.8564		\$29,282		1.0000		\$15,773		2.6945		\$42,501	
2005	\$ 47,696,000	\$ 71,155,349	\$23,459,349	3.0382		\$71,274		1.8564		\$43,550		1.0000		\$23,459		2.6945		\$63,211	
2006	\$ 47,696,000	\$ 78,572,379	\$30,876,379	3.0382		\$93,809		1.8564		\$57,319		1.0000		\$30,876		2.6945		\$83,196	
2007	\$ 47,696,000	\$ 78,229,813	\$30,533,813	3.0382		\$92,768		1.8564		\$56,683		1.0000		\$30,534		2.6945		\$82,273	
2008	\$ 47,696,000	\$ 75,399,236	\$27,703,236	3.0382		\$84,168		1.8564		\$51,428		1.0000		\$27,703		2.6945		\$74,646	
2009	\$ 47,696,000	\$ 72,667,730	\$24,971,730	3.0382		\$75,869		1.8564		\$46,358		1.0000		\$24,972		2.6945		\$67,286	
2010	\$ 47,696,000	\$ 70,031,826	\$22,335,826	3.0382		\$67,861		1.8564		\$41,464		1.0000		\$22,336		2.6945		\$60,184	
2011	\$ 47,696,000	\$ 67,488,179	\$19,792,179	3.0382		\$60,133		1.8564		\$36,742		1.0000		\$19,792		2.6945		\$53,330	
2012	\$ 47,696,000	\$ 65,033,560	\$17,337,560	3.0382		\$52,675		1.8564		\$32,185		1.0000		\$17,338		2.6945		\$46,716	
2013	\$ 47,696,000	\$ 62,664,853	\$14,968,853	3.0382		\$45,478		1.8564		\$27,788		1.0000		\$14,969		2.6945		\$40,334	
2014	\$ 47,696,000	\$ 60,784,907	\$13,088,907	3.0382		\$39,767		1.8564		\$24,298		1.0000		\$13,089		2.6945		\$35,268	
2015	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2016	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2017	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2018	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2019	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2020	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2021	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2022	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2023	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2024	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2025	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2026	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2027	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2028	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2029	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2030	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
2031	\$ 47,696,000			3.0382		\$0		1.8564		\$0		1.0000		\$0		2.6945		\$0	
Totals:						\$771,525				\$471,417				\$253,942				\$684,245	

Fiscal Year Ending 6/30	Base Year SEV	Tax Year		(5) Calhoun Co.		(5) Calhoun Co.		(6) Calhoun Co.		(6) Calhoun Co.		(7) Calhoun Co.		(7) Calhoun Co.		Total		Total	
		Adjusted	Incremental	Soldiers Relief		Soldiers Relief		Medical Care		Medical Care		Senior Citizens		Senior Citizens		Total Captured		Annual	
		SEV	SEV	Millage Rate		Increment		Millage Rate		Increment		Millage Rate		Increment		Millage Rate		Tax Increment	
				w/50% PA 198		Revenues		w/50% PA 198		Revenues		w/50% PA 198		Revenues		w/50% PA 198		Revenue	
2001	\$ 47,696,000	\$ 47,696,000	\$0	0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2002	\$ 47,696,000	\$ 54,595,407	\$6,899,407	0.00205		\$9		0.12445		\$530		0.3000		\$1,277		9.0156		\$38,367	
2003	\$ 47,696,000	\$ 59,184,568	\$11,488,568	0.00205		\$18		0.12445		\$1,101		0.3000		\$2,653		9.0156		\$79,741	
2004	\$ 47,696,000	\$ 66,113,108	\$18,417,108	0.00205		\$32		0.12445		\$1,963		0.3000		\$4,732		9.0156		\$142,206	
2005	\$ 47,696,000	\$ 73,799,149	\$26,103,149	0.00205		\$48		0.12445		\$2,920		0.3000		\$7,038		9.0156		\$211,500	
2006	\$ 47,696,000	\$ 81,216,179	\$33,520,179	0.00205		\$63		0.12445		\$3,843		0.3000		\$9,263		9.0156		\$278,369	
2007	\$ 47,696,000	\$ 80,873,613	\$33,177,613	0.00205		\$63		0.12445		\$3,800		0.3000		\$9,160		9.0156		\$275,281	
2008	\$ 47,696,000	\$ 78,043,036	\$30,347,036	0.00205		\$57		0.12445		\$3,448		0.3000		\$8,311		9.0156		\$249,761	
2009	\$ 47,696,000	\$ 75,311,530	\$27,615,530	0.00205		\$51		0.12445		\$3,108		0.3000		\$7,492		9.0156		\$225,135	
2010	\$ 47,696,000	\$ 72,675,626	\$24,979,626	0.00205		\$46		0.12445		\$2,780		0.3000		\$6,701		9.0156		\$201,371	
2011	\$ 47,696,000	\$ 70,131,979	\$22,435,979	0.00205		\$41		0.12445		\$2,463		0.3000		\$5,938		9.0156		\$178,438	
2012	\$ 47,696,000	\$ 67,677,360	\$19,981,360	0.00205		\$36		0.12445		\$2,158		0.3000		\$5,201		9.0156		\$156,309	
2013	\$ 47,696,000	\$ 65,308,653	\$17,612,653	0.00205		\$31		0.12445		\$1,863		0.3000		\$4,491		9.0156		\$134,953	
2014	\$ 47,696,000	\$ 63,349,393	\$15,653,393	0.00205		\$27		0.12445		\$1,629		0.3000		\$3,927		9.0156		\$118,004	
2015	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2016	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2017	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2018	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2019	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2020	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2021	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2022	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2023	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2024	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2025	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2026	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2027	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2028	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2029	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2030	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
2031	\$ 47,696,000			0.00205		\$0		0.12445		\$0		0.3000		\$0		9.0156		\$0	
Totals:						\$521				\$31,603				\$76,182				\$2,289,435	

Note: The \$1,500,000 in reimbursement to Kraft Foods is anticipated to be completed by June 30, 2009. Additional tax capture will occur in the five year period from FY 2010 through FY 2014 to deposit funds in the Local Site Remediation Fund.

ATTACHMENT D – TAX INCREMENT FINANCING PLAN (Continued)

Parcel ID #: 2780-00-084-0
Address: 651 E. Michigan Ave

Fiscal Year Ending 6/30	Base Year SEV	Tax Year		(1) Calhoun ISD	(1) Calhoun ISD	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	(4) Calhoun Co.	(4) Calhoun Co.
		Adjusted SEV	Incremental SEV	Captured Millage Rate w/50% PA 198	Captured Increment Revenues	Captured Millage Rate w/50% PA 198	Captured Increment Revenues	Captured Millage Rate w/50% PA 198	Captured Increment Revenues	Operating Captured Millage Rate w/50% PA 198	Operating Captured Increment Revenues
2001	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 10,320	\$ 10,320	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 10,320			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$0		\$0		\$0		\$0

Fiscal Year Ending 6/30	Base Year SEV	Tax Year		(5) Calhoun Co.	(5) Calhoun Co.	(6) Calhoun Co.	(6) Calhoun Co.	(7) Calhoun Co.	(7) Calhoun Co.	Total Captured Millage Rate w/50% PA 198	Total	
		Adjusted SEV	Incremental SEV	Soldiers Relief Captured Millage Rate w/50% PA 198	Soldiers Relief Captured Increment Revenues	Medical Care Captured Millage Rate w/50% PA 198	Medical Care Captured Increment Revenues	Senior Citizens Captured Millage Rate w/50% PA 198	Senior Citizens Captured Increment Revenues		Annual Tax Increment Revenue	Cumulative Tax Increment Revenue
2001	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2002	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2003	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2004	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2005	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2006	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2007	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2008	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2009	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2010	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2011	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2012	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2013	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2014	\$ 10,320	\$ 10,320	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2015	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2016	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2017	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2018	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2019	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2020	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2021	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2022	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2023	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2024	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2025	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2026	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2027	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2028	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2029	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2030	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2031	\$ 10,320			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
Totals:					\$0		\$0		\$0		\$0	\$0

Address: Elm Street

				(5) Calhoun Co.	(5) Calhoun Co.	(6) Calhoun Co.	(6) Calhoun Co.	(7) Calhoun Co.	(7) Calhoun Co.				
		Tax Year	Tax Year	Soldiers Relief	Soldiers Relief	Medical Care	Medical Care	Senior Citizens	Senior Citizens	Total Captured	Total	Total	
Fiscal Year	Base Year	Adjusted	Incremental	Captured	Captured	Captured	Captured	Captured	Captured	Millage Rate	Annual	Cumulative	
Ending 6/30	SEV	SEV	SEV	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Tax Increment	Tax Increment	
				w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenue	Revenue	
2001	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2002	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2003	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2004	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2005	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2006	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2007	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2008	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2009	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2010	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2011	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2012	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2013	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2014	\$ 722	\$ 722	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	
2015	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2016	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2017	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2018	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2019	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2020	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2021	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2022	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2023	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2024	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2025	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2026	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2027	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2028	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2029	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2030	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2031	\$ 722			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
Totals:					\$0		\$0		\$0		\$0		

ATTACHMENT D -- TAX INCREMENT FINANCING PLAN (Continued)

Parcel ID #: 5650-00-030-0

Address: Elm Street

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(1) Calhoun ISO	(1) Calhoun ISO	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	(4) Calhoun Co.	(4) Calhoun Co.
				Captured	Captured	Captured	Captured	Captured	Captured	Operating	Operating
				Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues
2001	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 203,950	\$ 203,950	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 203,950			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$0		\$0		\$0		\$0

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(5) Calhoun Co.	(5) Calhoun Co.	(6) Calhoun Co.	(6) Calhoun Co.	(7) Calhoun Co.	(7) Calhoun Co.	Total Captured Millage Rate w/50% PA 198	Total Annual Tax Increment Revenue	Total Cumulative Tax Increment Revenue
				Soldiers Relief	Soldiers Relief	Medical Care	Medical Care	Senior Citizens	Senior Citizens			
				Captured Millage Rate w/50% PA 198	Captured Increment Revenues	Captured Millage Rate w/50% PA 198	Captured Increment Revenues	Captured Millage Rate w/50% PA 198	Captured Increment Revenues			
2001	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2002	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2003	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2004	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2005	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2006	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2007	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2008	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2009	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2010	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2011	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2012	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2013	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2014	\$ 203,950	\$ 203,950	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2015	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2016	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2017	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2018	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2019	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2020	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2021	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2022	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2023	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2024	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2025	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2026	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2027	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2028	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2029	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2030	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2031	\$ 203,950			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
Totals:					\$0		\$0		\$0		\$0	

ATTACHMENT D -- TAX INCREMENT FINANCING PLAN (Continued)

Parcel ID #: 6830-00-001-0 (Renaissance Zone through January 1, 2016)

Address: E. Michigan Ave

Parcel ID #: 6830-00-001-0 (Renaissance Zone through January 1, 2016)

Address: E. Michigan Ave

				(1) Calhoun ISD	(1) Calhoun ISD	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	(4) Calhoun Co.	(4) Calhoun Co.
Fiscal Year	Base Year	Tax Year	Tax Year	Captured	Captured	Captured	Captured	Captured	Captured	Operating	Operating
Ending 6/30	SEV	Adjusted	Incremental	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment
		SEV	SEV	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues
2001	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 25,983	\$ 25,983	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 25,983			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$0		\$0		\$0		\$0

				(5) Calhoun Co	(5) Calhoun Co	(6) Calhoun Co	(6) Calhoun Co	(7) Calhoun Co	(7) Calhoun Co			Total	Total
		Tax Year	Tax Year	Soldiers Relief	Soldiers Relief	Medical Care	Medical Care	Senior Citizens	Senior Citizens	Total Captured		Annual	Cumulative
Fiscal Year	Base Year	Adjusted	Incremental	Captured	Captured	Captured	Captured	Captured	Captured	Millage Rate		Tax Increment	Tax Increment
Ending 6/30	SEV	SEV	SEV	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment	Millage Rate		Revenue	Revenue
				w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198			
2001	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2002	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2003	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2004	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2005	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2006	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2007	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2008	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2009	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2010	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2011	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2012	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2013	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2014	\$ 25,983	\$ 25,983	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0	\$0
2015	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2016	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2017	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2018	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2019	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2020	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2021	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2022	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2023	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2024	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2025	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2026	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2027	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2028	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2029	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2030	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
2031	\$ 25,983			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0		
Totals:					\$0		\$0		\$0		\$0		

ATTACHMENT D -- TAX INCREMENT FINANCING PLAN (Continued)

Parcel ID #: 6830-00-030-1 (Renaissance Zone through January 1, 2016)

Address: Cliff Street

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(1) Calhoun ISD	(1) Calhoun ISD	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	(4) Calhoun Co.	(4) Calhoun Co.
				Captured	Captured	Captured	Captured	Captured	Captured	Operating	Operating
				Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues
2001	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2003	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2004	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2005	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2006	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2007	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2008	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2009	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2010	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2011	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2012	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2013	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2014	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2015	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$ 2,218	\$ 2,218	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$0		\$0		\$0		\$0

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(5) Calhoun Co. Soldiers Relief	(5) Calhoun Co. Soldiers Relief	(6) Calhoun Co. Medical Care	(6) Calhoun Co. Medical Care	(7) Calhoun Co. Senior Citizens	(7) Calhoun Co. Senior Citizens	Total Captured	Total	Total
				Captured	Captured	Captured	Captured	Captured	Captured	Millage Rate	Annual	Cumulative
				Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	w/50% PA 198	Tax Increment Revenue	Tax Increment Revenue
2001	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2002	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2003	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2004	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2005	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2006	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2007	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2008	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2009	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2010	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2011	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2012	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2013	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2014	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2015	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2016	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2017	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2018	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2019	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2020	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2021	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2022	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2023	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2024	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2025	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2026	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2027	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2028	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2029	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2030	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2031	\$ 2,218	\$ 2,218	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
Totals:					\$0		\$0		\$0		\$0	\$0

Parcel ID #: 0890-00-079-0

Fiscal Year	Base Year	Tax Year	Tax Year	Captured	Captured	Captured	Captured	Captured	Captured	Captured	Captured
Ending 6/30	SEV	Adjusted SEV	Incremental SEV	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues
2001	\$0	\$0	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2003	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2004	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2005	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2006	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2007	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2008	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2009	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2010	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2011	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2012	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2013	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2014	\$0	\$300,000	\$300,000	3.0382	\$911	1.8564	\$557	1.0000	\$300	2.6945	\$808
2015	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$0			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$11,849		\$7,240		\$3,900		\$10,509

Note: The \$1,500,000 in reimbursement to Kraft Foods is anticipated to be completed by June 30, 2009. Additional tax capture will occur in the five year period from FY 2010 through FY 2014 to deposit funds in the Local Site Remediation Fund.

ATTACHMENT D -- TAX INCREMENT FINANCING PLAN (Continued)

Total TIF Plan -- All Parcels in Aggregate

Total TIF Plan -- All Parcels in Aggregate										(4) Calhoun Co.	(4) Calhoun Co
Fiscal Year	Base Year	Tax Year	Tax Year	(1) Calhoun ISD	(1) Calhoun ISD	(2) Kellogg CC	(2) Kellogg CC	(3) Willard Library	(3) Willard Library	Operating	Operating
Ending 6/30	SEV	Adjusted	Incremental	Captured	Captured	Captured	Captured	Captured	Captured	Captured	Captured
		SEV	SEV	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment	Millage Rate	Increment
				w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues	w/50% PA 198	Revenues
2001	\$48,559,543	\$48,559,543	\$0	3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2002	\$48,559,543	\$53,115,150	\$4,555,607	3.0382	\$13,841	1.8564	\$8,457	1.0000	\$4,556	2.6945	\$12,275
2003	\$48,559,543	\$57,704,311	\$9,144,768	3.0382	\$27,784	1.8564	\$16,976	1.0000	\$9,145	2.6945	\$24,641
2004	\$48,559,543	\$67,132,851	\$18,573,308	3.0382	\$48,834	1.8564	\$29,838	1.0000	\$16,073	2.6945	\$43,310
2005	\$48,559,543	\$74,758,485	\$26,198,942	3.0382	\$72,186	1.8564	\$44,107	1.0000	\$23,759	2.6945	\$64,020
2006	\$48,559,543	\$82,116,316	\$33,556,773	3.0382	\$94,720	1.8564	\$57,876	1.0000	\$31,176	2.6945	\$84,005
2007	\$48,559,543	\$81,715,735	\$33,156,192	3.0382	\$93,679	1.8564	\$57,240	1.0000	\$30,834	2.6945	\$83,082
2008	\$48,559,543	\$78,828,304	\$30,268,761	3.0382	\$85,079	1.8564	\$51,985	1.0000	\$28,003	2.6945	\$75,455
2009	\$48,559,543	\$76,041,080	\$27,481,537	3.0382	\$76,781	1.8564	\$46,914	1.0000	\$25,272	2.6945	\$68,095
2010	\$48,559,543	\$73,350,573	\$24,791,030	3.0382	\$68,772	1.8564	\$42,021	1.0000	\$22,636	2.6945	\$60,992
2011	\$48,559,543	\$70,753,415	\$22,193,872	3.0382	\$61,044	1.8564	\$37,299	1.0000	\$20,092	2.6945	\$54,138
2012	\$48,559,543	\$68,246,355	\$19,686,812	3.0382	\$53,586	1.8564	\$32,742	1.0000	\$17,638	2.6945	\$47,524
2013	\$48,559,543	\$65,826,256	\$17,266,713	3.0382	\$46,390	1.8564	\$28,345	1.0000	\$15,269	2.6945	\$41,142
2014	\$48,559,543	\$63,895,946	\$15,336,403	3.0382	\$40,678	1.8564	\$24,855	1.0000	\$13,389	2.6945	\$36,076
2015	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2016	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2017	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2018	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2019	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2020	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2021	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2022	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2023	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2024	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2025	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2026	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2027	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2028	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2029	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2030	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
2031	\$48,559,543			3.0382	\$0	1.8564	\$0	1.0000	\$0	2.6945	\$0
Totals:					\$783,374		\$478,657		\$257,842		\$694,754

Fiscal Year Ending 6/30	Base Year SEV	Tax Year Adjusted SEV	Tax Year Incremental SEV	(5) Calhoun Co.	(5) Calhoun Co.	(6) Calhoun Co.	(6) Calhoun Co.	(7) Calhoun Co.	(7) Calhoun Co.	Total Captured Millage Rate w/50% PA 198	Total Annual Tax Increment Revenue	Total Cumulative Tax Increment Revenue
				Soldiers Relief	Soldiers Relief	Medical Care	Medical Care	Senior Citizens	Senior Citizens			
				Captured	Captured	Captured	Captured	Captured	Captured			
				Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues	Millage Rate w/50% PA 198	Increment Revenues			
2001	\$48,559,543	\$48,559,543	\$0	0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	\$0
2002	\$48,559,543	\$55,758,950	\$7,199,407	0.00205	\$9	0.12445	\$567	0.3000	\$1,367	9.0156	\$41,072	\$41,072
2003	\$48,559,543	\$60,348,111	\$11,788,568	0.00205	\$19	0.12445	\$1,138	0.3000	\$2,743	9.0156	\$82,446	\$123,517
2004	\$48,559,543	\$69,776,651	\$21,217,108	0.00205	\$33	0.12445	\$2,000	0.3000	\$4,822	9.0156	\$144,911	\$268,428
2005	\$48,559,543	\$77,402,285	\$28,842,742	0.00205	\$49	0.12445	\$2,957	0.3000	\$7,128	9.0156	\$214,205	\$482,632
2006	\$48,559,543	\$84,760,116	\$36,200,573	0.00205	\$64	0.12445	\$3,880	0.3000	\$9,353	9.0156	\$281,074	\$763,706
2007	\$48,559,543	\$84,359,535	\$35,799,992	0.00205	\$63	0.12445	\$3,837	0.3000	\$9,250	9.0156	\$277,985	\$1,041,691
2008	\$48,559,543	\$81,472,104	\$32,912,561	0.00205	\$57	0.12445	\$3,485	0.3000	\$8,401	9.0156	\$252,466	\$1,294,157
2009	\$48,559,543	\$78,684,880	\$30,125,337	0.00205	\$52	0.12445	\$3,145	0.3000	\$7,582	9.0156	\$227,840	\$1,521,997
2010	\$48,559,543	\$75,994,373	\$27,434,830	0.00205	\$46	0.12445	\$2,817	0.3000	\$6,791	9.0156	\$204,076	\$1,726,073
2011	\$48,559,543	\$73,397,215	\$24,837,672	0.00205	\$41	0.12445	\$2,500	0.3000	\$6,028	9.0156	\$181,143	\$1,907,216
2012	\$48,559,543	\$70,890,155	\$22,330,612	0.00205	\$36	0.12445	\$2,195	0.3000	\$5,291	9.0156	\$159,013	\$2,066,229
2013	\$48,559,543	\$68,470,056	\$19,910,513	0.00205	\$31	0.12445	\$1,900	0.3000	\$4,581	9.0156	\$137,658	\$2,203,887
2014	\$48,559,543	\$66,460,432	\$17,900,889	0.00205	\$27	0.12445	\$1,666	0.3000	\$4,017	9.0156	\$120,709	\$2,324,596
2015	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2016	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2017	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2018	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2019	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2020	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2021	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2022	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2023	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2024	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2025	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2026	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2027	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2028	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2029	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2030	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
2031	\$48,559,543			0.00205	\$0	0.12445	\$0	0.3000	\$0	9.0156	\$0	
Totals:					\$529		\$32,088		\$77,352		\$2,324,596	

Note: The \$1,500,000 in reimbursement to Kraft Foods is anticipated to be completed by June 30, 2009. Additional tax capture will occur in the five year period from FY 2010 through FY 2014 to deposit funds in the Local Site Remediation Fund.