

## **BATTLE CREEK BROWNFIELD REDEVELOPMENT AUTHORITY**

**Tuesday, January 15, 2019**

At a regular meeting of the Battle Creek Brownfield Redevelopment Authority held on Tuesday, January 15, 2019 at 4:08 p.m. at the Frederick R. Brydges Customs Cargo Center, the following were in attendance: Messrs. Bowman, Christensen, Claywell, Davis, McKernan, Stewart and Mmes. Darner, Fleury, and Visger.

Absent was: Messrs. Czerney, Kreter, Newsome and Ms. White.

Also in attendance were: Messrs. Gibson, Mumford, Pruum, Reid, and Mmes. Hovarter, Jones and Wood.

Mr. Stewart called the meeting to order at 4:08 p.m. Roll call of attendance was recorded.

### **APPROVAL OF MINUTES**

MOTION: Ms. Fleury moved that the Battle Creek Brownfield Redevelopment Authority Board of Directors approve the minutes of the September 20, 2018 as presented. Mr. McKernan supported the motion and it was unanimously approved.

### **APPROVAL OF AUDIT ENDING JUNE 30, 2018**

Mr. Brent Pruum stated the Audit was provided in the board packet and distributed at the meeting. He stated that Rehmann is the auditor for the City of Battle Creek and part of the agreement includes the BCBRA. The audit is unmodified, clean opinion, the highest level of assurance you will get on the financial statements. An overview of the audit was presented.

MOTION: Mr. Christensen moved that the Battle Creek Brownfield Redevelopment Authority Board of Directors approve the Audit ending June 30, 2018 as presented. Mr. Bowman supported the motion and it was unanimously approved.

### **BUDGET**

Ms. Hovarter provided an overview of the budget that was provided on page 21 of the board packet. The BCBRA gets its revenue from property taxes. There are three areas of expenses: Legal fees, WKKI and Toda America. She noted that there will not be much activity in the budget until the end of the fiscal year.

Mr. Mumford asked if the BCBRA has sufficient funds to do the retention pond repair at Toda without a loan from the BCTIFA. Ms. Hovarter stated that if all of the money was used for Toda, then there would not be sufficient revenue to make any interest or loan payments back to the BCTIFA.

**BCBRA/TODA-BASF**

MOTION: Mr. McKernan moved that the Battle Creek Brownfield Redevelopment Authority Board of Directors amend the original loan from \$160,000 to a not to exceed \$300,000, providing the loan is still outstanding, contingent upon sunset date not being expired, and based on any other contingencies. Mr. Davis supported the motion and it was unanimously approved.

**PUBLIC COMMENTS**

No public comments were made.

**ADJOURN**

There being no further business, the meeting was adjourned at 4:24 p.m.